

NZ Post to open state of the art sorting centre and international gateway in Auckland

23-04-2024

NZ Post has opened its state-of-the-art processing centre and international gateway in Wiri, Auckland, with domestic parcels now being processed on site using world class technology. International parcels will follow when the Ministry for Primary Industries (MPI) and the New Zealand Customs Service (Customs) move into the site later in 2024.

NZ Post Chief Executive David Walsh says the Auckland Processing Centre (APC) has more capacity than any parcel sorting facility previously seen in New Zealand. "NZ Post is evolving to meet the needs of New Zealanders. This is a generational investment to ensure the ongoing success of NZ Post."

"We are investing to meet the expected long-term growth in domestic and international eCommerce, as we continue to evolve to meet the future needs and growth ambitions of our customers. Our unmatched delivery network will allow NZ Post to manage the transition to a commercially sustainable mail delivery service as we progress our strategy toward a single network for mail and courier delivery."

"Our new 30,000sqm hub of international and national processing will bring together NZ Post, Customs and MPI on one site, continuing our long working relationship with both agencies. The APC is bigger than four rugby fields, and capable of processing more than 30,000 parcels per hour at peak capacity. We've also invested heavily in better technology, which means better accuracy and more visibility of where parcels are in our network, removing manual handling and sorting," says Walsh.

NZ Post General Manager Processing and Automation Marie Watson says the new site will run an automated processing operation for domestic parcels, packets, small packets, international inbound and outbound parcels.

"This site is the third to open under NZ Post's \$200m investment in parcel processing infrastructure, with the Wellington Super Depot and the Southern Operations Centre upgrade both opening in 2022."

"With six sorters on multiple levels, the APC more than doubles our current processing capacity per hour from the previous Auckland Operations Centre – from 13,000 to 30,000 at peak capacity. It's

an impressive multi-story site, and the integration with international product under one roof sets it apart from anything seen before. The APC is a key part of our aim to increase our parcel processing capacity to 190 million items per year by 2033."

"We're proud to continue to work with Customs and MPI and to co-locate with these agencies on site later in 2024. With MPI and Customs also located within APC, parcels will be processed and shipped directly to the airport via our hydrogen truck meaning less handling and transport requirements," says Watson.

Biosecurity New Zealand Deputy Director-General Stuart Anderson says "new screening technology and enhanced processes at the APC for identifying biosecurity threats will reduce the chance of foreign pests and diseases arriving in New Zealand with international parcels and other mail items. The centre will put New Zealand in a strong position to respond to expected rising volumes of international mail and parcels, and changing biosecurity threats in the future."

Customs Deputy Comptroller Operations Bill Perry says "the project initiative, which reaches a key milestone today, enabled both government agencies to work in collaboration with NZ Post for the construction of a purpose-built automated facility. Customs is looking forward to the move, with access to new technology and data tools, which will help enhance our ability to be more effective and efficient when identifying border threats while allowing legitimate mail and parcel items to flow through more quickly."

The APC has been designed with sustainability at its core. Rated a NZGBC five-star Green Star Rating, APC includes equipment built from recycled materials and chutes made from bamboo. Day-to-day practices were also approached with sustainability in mind, with the use of electric forklifts and all of APC's soft-plastic waste to be redistributed for recycling.

Source: [NZ Post](#)

En route to carbon-free road freight transport: DHL Freight introduces fully electric tractor-trailers from Mercedes-Benz Trucks

23-04-2024

At the beginning of April, DHL Freight put its first fully electric tractor-trailers from Mercedes-Benz Trucks into service. Effective immediately, the eActros 300 vehicles are being deployed for delivery and distribution transport at the Koblenz and Hagen sites. The truck stationed in Hagen makes transport more sustainable on round trips between the DHL branch and the Mercedes-Benz plant in Kassel, a Daimler Truck location. The second eActros 300 truck makes carbon-free deliveries to customers in the Koblenz area. With a maximum weight of 19 metric tons, these are DHL Freight's first heavy battery electric tractor-trailers in Germany. In line with the Group's sustainability strategy, the plan is to increase the share of electric vehicles in the delivery fleet to 60% and that of sustainable fuels within the DHL Group to more than 30%.

"While we always emphasize that decarbonizing transport requires the efforts of all players involved, it is something special when customers themselves supply the technology to reduce greenhouse gas emissions. We are delighted about the partnership with Mercedes-Benz Trucks, which sees both partners taking another step toward attaining their sustainability targets," says Dr. Thomas Vogel, CEO DACH, UK & IE DHL Freight.

The vehicles are eActros 300 tractor-trailers that are each powered by two electric engines with a peak output of up to 400 kW. The trucks have a range of approximately 220 kilometers and, depending on the charging infrastructure, the battery can be recharged from 20% to 80% in about one hour and 15 minutes at a charging capacity of up to 160 kW.

"Our fully electric eActros 300 tractor-trailers are specially designed for regional distribution transport and are already capable of

performing a wide range of conventional truck operations. We are pleased that the eActros 300 is now also helping to make local road freight transport carbon-free in our own site delivery operations," explains Oliver Berger, network strategy and sustainability manager in Inbound Logistics at Mercedes-Benz Trucks.

DHL is testing and implementing various technological solutions as part of its drive towards more sustainable road freight transport, as no drive type so far has conclusively asserted itself, particularly for long distances. In addition to the fully electric tractor-trailers, for example, DHL Freight recently began operating a hydrogen truck from the commercial vehicle maker Paul Nutzfahrzeuge GmbH. The aim is to not just identify the right engine mix, but also influentially drive the transition to more sustainability in industry.

Source: [DHL Group](#)

Posti strengthens its sustainability know-how with new experts

25-04-2024

Posti has strengthened its sustainability know-how with three new experts. The changing regulatory environment and the rapidly growing need for data collection and reporting, as well as the role of sustainability as part of companies' social position, pose new needs that can now be better met with expertise. In addition, cooperation between Posti's Sustainability and Public Affairs team and the Group's Finance team is further deepening.

Silla Reiman, MSc in Economics, has been appointed Sustainability Specialist and will work specifically on Posti's environmental and climate work. Silla is also involved in the development of both the company's sustainability reporting and the customers' emissions reporting. Silla has previously worked as a sustainability consultant, with a particular focus on emissions accounting and climate targets and roadmaps. In addition, Silla has experience in a number of sustainability reporting frameworks and assurance of sustainability data.

"It is great to be able to contribute in a concrete way to sustainability work in a pioneering company like Posti and in an industry where sustainability work can genuinely create broad impact," says Silla Reiman.

Hanna Kumpulainen, M.Soc.Sc., who has spent the last six months as a sustainability expert trainee at Posti, has been appointed Sustainability Specialist for a fixed term. She will focus in particular on promoting Posti's CSRD roadmap, sustainability and corporate social responsibility reporting and advancing Posti's sustainability objectives in the Baltic operations. In addition, Hanna supports Posti's public affairs and advocacy work. Hanna has previously worked at the Ministry for Foreign Affairs and at the legal department of Nike EMEA headquarters with experience among others in commercial law, contracting and regulatory advocacy.

"Posti is a pioneer in sustainability work and a major Finnish employer with ambitious goals for the climate, people and society.

It is a great pleasure to continue working at Posti at this very exciting time, when sustainability regulation is evolving and the implementation of new requirements is in full swing," says Hanna Kumpulainen.

Hanna Kuusela, MSc in Economics, has been appointed Sustainability Reporting Manager in the Group Finance team. The EU's Corporate Sustainability Reporting Directive (CSRD) introduces new requirements for companies to report on sustainability as part of the Board of Directors Report, with the aim of bringing the quality of information to the same level as financial information. Hanna coordinates the implementation of the related legislation at Group level. Hanna has experience in group accounting at Outokumpu and sustainability consulting at KPMG, as well as in developing sustainability data in the financial sector and in various start-ups.

"Although CSRD is a reporting directive, its aim is to steer finance and thus companies increasingly towards sustainable business. In this work, it is therefore important not only to develop the reporting and quality of sustainability data, but also to make visible the essential issues for which we need to have clear responsibilities, strategy, metrics and targets," says Hanna Kuusela.

Silla Reiman and Hanna Kumpulainen report to Anna Storm, Posti's Director of Sustainability and Corporate Relations. Hanna Kuusela reports to Group Financial Controller Erika Maanpää.

Source: [Posti](#)

DHL Group gets off to a solid start in 2024

07-05-2024

The logistics company DHL Group got off to a solid start to the new fiscal year in 2024. As expected, there was no significant upturn in the global economy in the first quarter of 2024. Despite these conditions, the Group generated revenue of EUR 20.3 billion (Q1 2023: EUR 20.9 billion). As anticipated, the operating profit (EBIT) of EUR 1.3 billion was below the previous year's level (Q1 2023: EUR 1.6 billion) but exceeded the same period of the pre-pandemic year 2019 (Q1 2019: EUR 1.2 billion).

Measures to safeguard earnings and cash flow show an impact

DHL Group had already anticipated the slowdown in global economic momentum in 2022 and successfully introduced appropriate measures to safeguard earnings and cash flow. These measures include consistent capacity and cost management as well as price adjustments. In the first quarter of 2024, gross investments (capex) amounted to EUR 483 million (Q1 2023: EUR 569 million).

The Group continued to make targeted investments in the quality of its services and in structural growth trends such as omnishoring, e-commerce, sustainability and digitalization. Free cash flow was EUR 608 million (Q1 2023: EUR 983 million; Q1 2019: EUR -256 million).

In total, DHL Group generated consolidated net profit after non-controlling interests of EUR 743 million in the first three months of 2024 (Q1 2023: EUR 911 million). In the same period, basic earnings per share amounted to EUR 0.63 after EUR 0.76 in the first quarter of 2023.

Group confirms forecast for 2024

As expected, a broad and dynamic economic upturn failed to materialize in the first three months of the year. DHL Group continues to expect more positive global economic momentum in the second half of 2024. Overall, the Group confirms its forecast for the 2024 fiscal year and expects EBIT of between EUR 6.0 billion and EUR 6.6 billion and free cash flow excluding acquisitions and divestments of around EUR 3.0 billion.

In its medium-term forecast for 2026, DHL Group continues to expect operating profit of between EUR 7.5 billion and EUR 8.5 billion.

Express: Continued focus on revenue and cost management
At Express, the expected continued weak demand led to a slight decline in shipment volumes. The division is countering the sluggish market environment with productivity improvements, network optimizations and effective yield and cost management.

Source: [DHL Group](#)

Australia Post and Beyond Blue mental health campaign expands to five million households

13-05-2024

Five million mailboxes, including every regional and rural home across Australia, will receive a special prepaid postcard this May, thanks to an expanded campaign between Australia Post and Beyond Blue.

In response to the pressing need for mental health support, Australia Post and Beyond Blue have significantly increased distribution of their annual campaign, adding an extra one million postcards to the Connection Postcard program, now in its fourth year. These postcards carry important mental health messages to encourage greater community connection and support mental wellbeing across the country.

With research* indicating that nearly one in three Australians grapple with loneliness, especially in remote or regional areas, this initiative offers a simple way for people to connect.

Millions of Australians will open their mailbox this May to discover a newly designed two-part 'Connection Postcard'. One part includes important mental health information and Beyond Blue contact details; while the detachable second part includes a pre-paid postcard for recipients to pen a personalised note to send to a friend or loved one.

Created by regional Australian artist, Jocelyn Proust, the brand-new illustration includes two fairy wrens in a vibrant natural setting to signify the power of communication for connection and begins with the words, "sharing this postcard because I care".

Australia Post General Manager Community and Stakeholder Engagement, Nicky Tracey, said Australia Post is proud to be expanding the campaign in 2024.

"We know that when we connect, we feel better. This is why we're delighted to be a longstanding partner of Beyond Blue, helping to connect people with each other and to mental health information.

"Since 2020, over 16 million Connection Postcards have been delivered, providing Australians, including those in regional and remote communities, access to Beyond Blue's incredible resources and the opportunity to connect with someone they care about. In fact, last year's Connection Postcard campaign demonstrated that 95%** of recipients who sent on the postcard felt more positive," Ms Tracey said.

Journalist, TV presenter, mental health advocate and Beyond Blue ambassador of 13 years, Brad McEwan, has joined the campaign to encourage more people to send a connection postcard this year.

"Having experienced loss through mental health issues and also having grown up in a regional town myself, I know the power of checking in with friends and family to increase social connection. It might not seem like a lot, but these Postcards pack a powerful message, beyond just the words on the paper. For the five million households opening their mailbox to find a connection postcard, I'd encourage you to please take a moment to read the message and think about someone in your life that would love to hear from you. This simple gesture can make a profound impact on someone's life," Mr McEwan said.

Source: [Australia Post](#)

Royal Mail drop-off now available at Collect+ stores nationwide

08-05-2024

Royal Mail customers can now drop off parcels in convenience stores around the UK using the Collect+ network. More than 700 locations are now live in shops including Londis and independent newsagents, with 5,000 planned by summer.

Royal Mail customers are able to drop off packages up to large parcel size using 1st and 2nd class and Tracked 24 and Tracked 48. This applies to both returns and items that someone has paid for the postage for online and either printed a label or generated a QR code. In the future, the service will be expanded to enable customers to collect online purchases.

The locations can be found on the services for you section of the Royal Mail website.

Nick Landon, Chief Commercial Officer at Royal Mail, said: "By giving our customers access to the Collect+ network we are significantly increasing the number of locations where they can drop off parcels and giving them more options to do so during weekends and evenings.

"This helps us meet demand from the growing number of customers who pay for parcel postage online and is one of the ways we're continuing to make sending and receiving parcels as convenient as possible by giving customers greater choice."

Nick Wiles, CEO of PayPoint, said: "Today marks an important step in the roll-out of our Royal Mail partnership, with customers now

officially able to use Collect+ on a nationwide basis across the UK. We have a number of activities planned for the coming year to promote this service and invest in its success as part of our Out of Home network offering.

"We know that people today want as many options as possible to make their lives more convenient, which is why we continue to provide our retailer partners with additional services and market leading brands that drive footfall and generate commissions. In doing so their businesses are set-up for success to grow, as well as remain essential access points for the day-to-day services local communities rely on."

Joshua James, Store Owner, Fresh and Proper, Fordham, Cambridgeshire said: "We were very excited by the news that Royal Mail and PayPoint were partnering and to be one of the first locations offering the service to the local community is brilliant. We are already seeing interest among our usual shoppers and expect the service to increase our footfall as more people locally begin to use us for drop offs. We are also enjoying getting to know our local postie thanks to their collections!"

Source: [Royal Mail](#)

UPS Chief Financial Officer Brian Newman to Depart

06-05-2024

UPS (NYSE: UPS) announced today that Brian Newman, executive vice president and chief financial officer, will leave the company on June 1. UPS will evaluate internal and external CFO candidates to identify Newman's successor.

"On behalf of the company and the entire Board of Directors, I thank Brian for his significant contributions to UPS," said Carol Tomé, UPS chief executive officer. "Brian has been a great partner, having guided the company through unprecedented economic conditions. He is leaving us well-positioned for future growth as we execute our 1+2 strategy and continue to deliver on our purpose. We affirm our full year guidance as previously shared in the last

earnings call."

"I am honored to have served as CFO of such a storied company with so many great leaders around the world," said Newman. "I am confident in the company's continued success and growth trajectory. My near-term priority is to focus on my health."

Source: [UPS](#)

bpost has entered into an agreement with Flemish newspaper publishers on the delivery of newspapers

26-04-2024

Discussions with French-speaking publishers continue. In addition, bpost presented its new magazine offer to BIPT/IBPT this month.

On 12 December last, the government decided to end the concession for newspaper and magazine deliveries, introducing a six-month transition period between 1 January and 30 June 2024. Following this announcement bpost has worked hard to develop a new commercial service offer for newspaper and magazine deliveries from 1 July. The company entered into discussions with publishers with the aim of proposing an attractive, high-quality service while retaining the highest possible volume.

Today, Flemish publishers and bpost reached an agreement on further cooperation in the coming years. This agreement allows bpost to avoid a social shock and achieve a soft transition to a different distribution model from 2025.

bpost has made every effort to convince the publishers with a competitive offer for the provision of a high-quality service. Concretely, this means that bpost plans a gradual transfer of newspaper volumes to its subsidiary AMP as of 2025. AMP will work with subcontractors employing permanent staff for the distribution of newspapers. The agreement covers a volume equivalent to +/- 75% of the current volume delivered by bpost.

bpost services will also have to be gradually adapted to the continual reduction of newspaper and mail volumes. The reduction of these volumes, which cannot be completely offset by increasing parcel volumes, shows that bpost needs to increasingly adapt to the current context. This is essential for the continuity of the Belgian business and to avoid social consequences going forward.

These two measures mean that bpost is able to safeguard the jobs of employees on open ended contracts in Flanders.

Discussions continue with French-speaking newspaper publishers. Here again, the aims are to retain the highest possible newspaper volume, avoid social consequences and safeguard the jobs of employees on open ended contracts.

New service offer for magazine deliveries

In order to meet the diverse requirements of the various organizations issuing periodicals (including commercial companies and NGOs), bpost has developed a new delivery service offer, that is in line with the universal postal service obligations and that takes into account the needs of the customers. The goal of the new service offer is to safeguard the continuity of the business, with due consideration for the specifics of the Belgian media landscape.

Customer visits have already been scheduled from earlier this week. The offer will be available online on the bpost website early May.

Chris Peeters, CEO bpostgroup: "Our goal was to find the right balance between safeguarding the continuity and high quality of the service, on the one hand, and meeting the price expectations of publishers, on the other. This agreement provides a clear solution for the editors and colleagues in Flanders. Discussions continue with French-speaking publishers to also reach an agreement with them."

Source: [Bpost](#)

PostNL to adjust stamp prices from 1 July

06-05-2024

PostNL will adjust prices for sending letters with effect from 1 July. The price of stamps for letters in the Netherlands will change to €1.14 from €1.09 today – a necessary interim price increase as less and less mail is being sent and costs are rising steeply. The new domestic stamp price as well as other price changes are within the scope granted to PostNL by the government every year.

A necessary change to sustain the postal service

Maurice Unck, Director of Mail at PostNL, said: "Every day, we at PostNL make sure that everyone across the country is able to send and receive their mail, with some 25,000 postal workers doing everything in their power to make that happen. Labour costs, which account for around 80% of our total costs, have surged in the past few years, at the same time as fewer and fewer letters are being sent. In combination, this makes for a great deal of pressure in terms of keeping our postal service going. We don't like confronting consumers with interim price rises, but we must, as we're still delivering post five days a week while there's a lot less mail and costs keep on rising."

2024 prices for mail and parcels

The price for a stamp on letters in the Netherlands is going up by €0.05 to €1.14, while the basic rate for letters abroad will be €1.80, up from €1.75. Prices for sending regular parcels will remain unchanged.

Registered mail will cost €1 more. To safeguard the quality of registered mail, PostNL has set up a separate network for delivering these items, which is a more costly service to operate.

In 2024, the price of PostNL's December stamps will be €1.06, 8 eurocents less than regular stamps. A sheet of 20 December stamps will sell at €21.20 and will be available to buy from 18 November via postnl.nl, or at post offices, parcel points or other designated stamp outlets.

PostNL's full product offering and prices can be found at postnl.nl/tarieven/juli-2024

Future-proof and financially healthy

PostNL is looking for a change to the postal service that better reflects customer and consumer expectations as well as today's current labour market. At the moment, a card or letter posted today must be delivered tomorrow. PostNL wants to move to a situation where post mailed today will be delivered within two days and, in time, within three. This requires a change to postal rules and regulations to help PostNL adapt its network further and keep the postal service future-proof and financially healthy.

Source: [PostNL](https://postnl.nl)



Price of a domestic stamp rises to 99 cents in Canada

06-05-2024

Canada Post's proposed postage rate increase takes effect today. For stamps purchased in a booklet, coil or pane, which represent most stamp sales, the rate increases by seven cents, to 99 cents per stamp. The price of a single domestic stamp increases to \$1.15, up from \$1.07.

Prior to these changes coming into effect, domestic letter mail rates increased twice over the last decade (five cents in 2019 and two cents in 2020), with the last major pricing change made on March 31, 2014.

Canada Post understands the importance of the delivery service it provides and works to minimize the impact of price changes on all customers, ensuring any increases are fair and reasonable.

Regulatory approval of new rates

Changes to Canada Post's regulated letter mail rates are made according to the regulatory process outlined in the Canada Post Corporation Act. The proposed rate changes were published in the Canada Gazette in February 2024 and received final regulatory approval in April. As an organization funded by revenue from the sale of its products and services, not taxpayer dollars, rate changes are a reality.

Canadians can continue to use their Permanent™ stamps, which will always be accepted at the current domestic postage price. The rate changes also affect other products, including U.S., international letter-post and domestic Registered Mail™ items. Commercial price changes, also effective today, correspond to the regulated letter mail rate increase.

Source: [Canada Post](#)



Correos and Banco Santander launch the service to request cash through posties

17-04-2024

The initiative complements the service offered so far through the bank's app or website, or directly at the Post Office. They will be able to order up to 500 euros that they will receive at homes throughout Spain and by the 30,000 Correos posties.

Correos and Banco Santander take another step forward in the agreement that both entities have maintained since 2021 to guarantee the financial inclusion of all people and from now on, will allow them to request the delivery of cash to their homes through the 6,000 rural posties. This money can be received at homes throughout Spain through the 30,000 posties that Correos has - urban and rural - without the need to have the online banking service or the bank's app to make the request or have to go to the post office, as was the case until now.

This makes it possible to offer a more personalised and close service, through a trusted person and without travelling, something especially valued in the case of elderly people or people with reduced mobility who have difficulty leaving their home. The customer will simply have to indicate to the postman the amount of cash they want to receive at home (up to 500 euros). The postman will verify the applicant's identity through the ID card and mark the request on their mobile device. The application will tell Correos that the person is a customer of the bank and that they have a sufficient balance in their account.

Once the request has been made, the customer will be informed via SMS on the day of delivery of the cash. The postman will take the requested amount of money to your home address with all the

security guarantees in the process of transport and identification of the service requester.

In addition, the Correos Cash service offers the possibility of withdrawing and depositing cash at the more than 4,600 Correos customer service points. To be able to carry out this type of operation from any post office, it is only necessary to identify yourself with your ID card and have a bank card from the entity that completes the identification process. The operation is free of charge for the bank's customers in those Post Offices located in locations where the bank is not present (with a limit of two operations per month).

Banco Santander has a direct physical presence through its branches and agents in 21% of Spain's municipalities, comprising 88% of the population. Through Correos, the financial institution is present in 46% of Spanish municipalities, covering 97% of the population. Santander was the first bank in Spain to commit to bringing basic financial services closer in alliance with Correos and now it is taking another step forward in this commitment, offering an additional physical service, close and non-digital, adapted to the elderly, people with reduced mobility or accessibility difficulties or simply anyone who prefers this service for convenience.

In this way, Correos and Banco Santander contribute to guaranteeing financial inclusion in Spain and access to basic financial services for all.

Source: [Correos](#)

PPP and bpost reach agreement to avoid litigation

18-04-2024

In the context of PPP's claim brought against bpost in January regarding bpost's use of the subsidies granted by the State for the distribution of newspapers, in particular for the period between 1 January and 30 June 2024, PPP and bpost have reached an agreement.

bpost will pay PPP an agreed amount, which was determined according to the procedural costs. In this way, both parties wish to avoid lengthy and costly legal proceedings.

Moreover, both parties wish to devote their energy to the

development of their activities and especially to the negotiations with the publishers on the conditions for the distribution of newspapers and magazines as from 1 July 2024.

Source: [bpost](#)



Poste Italiane: proposal of authorisation for the purchase and disposal of treasury shares and call of the Shareholders' Meeting

18-04-2024

The Board of Directors of Poste Italiane S.p.A., that met today under the chairmanship of Silvia Maria Rovere, resolved to submit to the Ordinary and Extraordinary Shareholders' Meeting called for 31 May 2024 a proposal to authorize the purchase and subsequent disposal of treasury shares.

The Board of Directors of Poste Italiane S.p.A. ("Poste Italiane" or the "Company"), that met today under the chairmanship of Silvia Maria Rovere, resolved to submit to the Ordinary and Extraordinary Shareholders' Meeting called for 31 May 2024 a proposal to authorize the purchase and subsequent disposal of treasury shares up to a maximum of n. 3.5 million ordinary shares, representing about 0.27% of the share capital, and a total financial commitment of up to 56 million euros ("Buyback Plan").

The Buyback Plan submitted for the approval of the Ordinary Shareholders' Meeting is intended to fulfil the obligations arising from the variable remuneration, to be paid in Poste Italiane shares, to directors or employees of the Poste Italiane Group. More specifically, the treasury shares will be used in the "Incentives Plans", i.e.: (i) the long-term incentives plan, "ILT Performance Share 2024-2026", and (ii) the short-term incentive plan 2024, based on financial instruments, for the most relevant personnel of BancoPosta Ring-Fenced Capital. Should there be remaining treasury shares, once the allocation provided for under the incentives plans has been completed, those shares may be disposed of in accordance with the terms and conditions set out, from time to time, by the Board of Directors or by those authorized by it, without prejudice to compliance with the limits provided for under any applicable legislation.

The acquisition of treasury shares will be permitted for 18 months from the date of the Shareholders' Meeting's authorization resolution. No time limit has been set for the disposal of the treasury shares purchased.

The purchase of treasury shares will be carried out at a price to be specified on a case-by-case basis, taking into account the

procedure selected to carry out the transaction, current legislation and in particular the conditions to trading set out under Article 3 of Regulation (EU) 2016/1052 implementing Regulation (EU) 596/2014, where applicable. In particular, pursuant to article 3 of Regulation 1052, the acquisitions may be made against a consideration that is not higher than the highest price between the price of the last independent trade and the highest current independent purchase bid price on the trading venues where the purchase is carried out. Furthermore, for further precaution, such price shall not diverge up or down by more than 10% of the reference price recorded on the Mercato Telematico Azionario, organized and operated by Borsa Italiana S.p.A., on the day prior to each individual transaction. The sale or other forms of disposition of treasury shares will take place in line with the terms and conditions from time to time determined by the Board of Directors in accordance with current legislation.

In any case, the purchase of treasury shares shall be carried out ensuring the equal treatment among Shareholders, according to the modalities established by Consob within the ambit of Article 144-bis, paragraph 1, of the Consob Issuers Regulation. Purchase transactions may also adopt the procedures envisaged under current legislation or the conditions specified in Article 5 of Regulation (EU) no. 596/2014.

Finally, Poste Italiane currently owns 10,675,798 treasury shares in portfolio – which were acquired (i) in February 2019, (ii) in the period between 30 May 2022 and 13 June 2022, and (iii) in the period between 10 and 31 May 2023 – whose purpose was to fulfil the obligations deriving from the incentives plans already assigned.

Source: [Poste Italiane](#)

PostNL shareholders adopt 2023 financial statements and approve all resolutions

16-04-2024

Today, the Annual General Meeting of Shareholders (AGM) adopted PostNL NV's 2023 financial statements and approved the dividend proposal of ¢0.09 per share over 2023. Ad Melkert and Jeroen Hoencamp have been reappointed as member of the Supervisory Board for a period of four years. Furthermore the reappointment of KPMG as auditor of PostNL for the years 2025 and 2026 has been approved, and the new remuneration policies for the Board of Management and Supervisory Board have been adopted.

In addition, the AGM adopted the following resolutions:

- To discharge the members of PostNL's Board of Management and Supervisory Board from liability in respect of their actions for the financial year 2023 insofar as these are apparent from the 2023 financial statements or communicated to the AGM.

- Positive advice regarding the remuneration report as included in the Annual Report 2023.

- To designate the Board of Management as the body authorised to issue ordinary shares until 16 October 2025. This authority will be limited to a maximum of 10% of issued capital.

- To designate the Board of Management as the body authorised to

restrict or exclude pre-emption rights in the event of an issue of ordinary shares until 16 October 2025. This authority will be limited to a maximum of 10% of issued capital.

- To authorise the Board of Management to buy back PostNL shares until 16 October 2025. This authority will be limited to a maximum of 10% of issued capital.

- To approve the proposal to reduce the issued share capital by cancellation of ordinary shares held by PostNL.

- The relevant documents, including the presentation, resolutions and voting results, will be made available on PostNL's website in the next few days.

Source: [PostNL](#)

Swedish NRA concerned for letter delivery costs and quality of service

23-04-2024

It is becoming more and more expensive to distribute letters. This is shown in the Swedish Post and Telecommunications Board's (PTS) report Swedish postal market 2024. If no changes are made, it may become challenging in the coming years to maintain the universal postal service to a good quality throughout the country.

Today, PTS publishes the report Swedish postal market 2024, which is a review of developments in areas such as competition, service and quality as well as volumes.

More expensive to deliver letters when volumes drop

This year's report shows that letter volumes continue to decrease. In 2023, close to 1.2 billion letters were distributed. This was a decrease of 12 percent compared to the previous year.

Since 2000, two out of three physical letters have been replaced with digital communication, and PTS estimates that the decline will continue at a rapid pace.

As the volumes decrease, so does the unit cost of distributing letters, within the framework of the universal postal service. And even if Postnord has raised the postage, it is not enough to compensate for the reduced volumes.

- There will be major challenges in providing the universal postal service if nothing is done, says Emma Maraschin, head of the PTS unit for postal issues.

- It is partly about changes in the regulations, such as how quickly the letter must be delivered and how far from the home, but also about the fact that we users may have to pay more for a functioning postal service. It is reasonable that we users pay for what it costs to send a letter in order for the service to maintain a good quality and for the letter to be delivered on time.

Continued quality issues

The report also shows that Postnord has not lived up to the existing quality requirements. During the year, Postnord delivered 93.1 percent of the letters on time, while the requirement is that at least 95 percent of domestic letters submitted for two-day forwarding before the latest submission deadline must have been delivered within two working days.

2023 was the second year in a row that Postnord did not meet the requirements at the national level.

- It is very serious if people cannot trust the postal service. Even if the circumstances are difficult, the postal operator must cherish its customer promise and ensure that the quality requirements are met to meet the needs of the users. PTS will continue to monitor developments and that Postnord lives up to the requirements, says Emma Maraschin.

[Swedish postal market 2024](#)

Source: [PTS](#)

Posti starts change negotiations concerning delivery services in eCommerce and Delivery Services -business group: aiming for a flexible and more efficient transportation network

18-04-2024

Posti plans to reform the corporate delivery services of its eCommerce and Delivery Services business group. Our customers expect continuously improving services and excellent cost-efficiency. We need to streamline and reorganize our operations to ensure a flexible and more efficient transportation network.

The weak economic cycle has for the time being contributed to a significant decline in the overall volume of shipments transported. A flexible production structure is essential if we are to operate efficiently.

"The general economic outlook and the downward trend in transportation volumes confirm the need for a comprehensive renewal of our transportation network. This will also require a review of current operating models and work tasks, and we will have to start change negotiations. We will do our best to support our personnel in this challenging change situation," says Ari Olli, responsible for corporate and delivery services in Posti's eCommerce and Delivery Services business group.

The planned restructuring has no impact on our customers or our services: all shipments are and will continue to be delivered as agreed.

Impact of the planned changes

Today, April 18, Posti has invited employee representatives to

change negotiations concerning employees working in the transportation and terminal operations in Posti Kuljetus Oy. The need for the change negotiations is based on reduced customer demand, not on other external factors such as, for example, the labor market situation.

It is estimated that the planned changes, if implemented, could lead to a reduction of up to 295 jobs. The change negotiations concern altogether 1,319 persons. Decisions on the possible impact on personnel will be taken once the negotiations have been completed. The planned changes will be implemented to minimize the number of redundancies. We will support our personnel by seeking for example possible voluntary solutions and providing training. In addition, financial support is available through Posti's own program.

Postal Services business and Transval's warehousing and in-house logistics services are not affected by the change negotiations. Posti employs around 15 000 people in Finland

Source: [Posti](#)

DHL Group expands GoHelp program to Europe and trains Disaster Response Team at Istanbul International Airport

19-04-2024

In partnership with the United Nations, DHL Group volunteers its logistics expertise and global network to help provide global relief efforts in disaster areas since 2005. Now, DHL Group expands its GoHelp program to Europe due to a growing number of catastrophes in recent times. With the launch of GoHelp Europe, the program now covers all global disaster hotspots. At Istanbul International Airport in Turkey, the first training for a Disaster Response Team (DRT) in Europe is held from April 19-21, attended by 50 employees. GoHelp is divided into disaster response and disaster preparedness: The DRTs deploy to airports in need when called upon by the United Nations Office for the Coordination of Humanitarian Affairs. The Get Airports Ready for Disaster program collaborates with the United Nations Development Program to prepare airport personnel and local disaster management organizations to better manage incoming relief goods.

"Europe has been facing an increasing number of climate-related crises, like the floods in Germany and Belgium in 2021. On top of this we witnessed terrible earthquakes in Turkey and Morocco last year", says Christoph Selig, Vice President Sustainability Communications and Programs at DHL Group. "Recognizing this, we're extending GoHelp's reach and impact to Europe after a successful implementation over the past 15 years in Latin America, Asia Pacific, Middle East and Africa region. This expansion reflects our commitment to contributing our core logistics expertise to support those affected by disasters, ensuring a more efficient and coordinated disaster response."

DRTs help to optimize logistics procedures and provide timely support at disaster-site airports free of charge within 72 hours. For Europe, the scope of DRT operations may be expanded to beyond airport deployments. The DRT training consists of theoretical and practical sessions. Multiple exercises are included, depending on the region and venue of the training. The focus lies on optimizing

movement sequences and mastering techniques for assembling and disassembling pallets, particularly for airline pallets, locks, and nets. Furthermore, the training covers essential skills such as operating forklifts, as well as effective radio communication for seamless coordination.

On top of that, DHL Group hosts a Global GoHelp Conference in Istanbul (April 22-23). The conference intends to serve as a platform for focused discussions and collaborative initiatives within the humanitarian sector, featuring representatives from the Group's GoHelp program, internal DHL divisional and functional experts, esteemed partners and colleagues from the United Nations, and other organizations. The objective of the conference is to examine the achievements of the GoHelp program, the European launch of GoHelp, and the 15-year milestone of Get Airports Ready for Disaster.

Source: [DHL Group](#)

Australia Post's AFL Collectable Coins reveal the most diehard footy fans

17-04-2024

Hang onto your meat pies because Australia Post, the AFL and the Royal Australian Mint are on the hunt to find this year's most devoted footy fans, releasing another "mint" new range of twenty Collectable Coins to mark the 2024 AFL season.

According to coin data, the Collingwood Magpies topped the coin leaderboard last year against runner-up Richmond, with Pies supporters purchasing almost 9,000 more club coins than Tigers fans, contributing to 20% of all coins sold. Also making their mark were fellow Victorian fans of Carlton and Essendon, with Port Adelaide, West Coast Eagles, Sydney Swans, and Brisbane Lions coins the most popular in their respective states.

After last year's ripper of a season, Australia Post is encouraging fans to throw their support behind their favourite team and top this year's coin leaderboard. A true collector's item, fans can take home their club's uncirculated \$1 coin for \$5 each, and if paying in cash, have a chance at scoring an AFL or AFLW till coin in their change. Aficionados might also be tempted by the full set of eighteen coins with a special Collector's folder for \$45, with a 1 in 10 chance of finding limited-edition coloured coins in their purchase.

Australia Post Executive General Manager Retail Josh Bannister said that after a hugely successful collection last year, Australia Post is anticipating another enthusiastic response from fans.

"Last year we partnered with the AFL, AFLW and the Royal Australian Mint for the first-ever AFL Collectable Coin range. We are thrilled that after a sold-out collection last year, we are bringing back another AFL Collectable Coin range to commemorate the 2024 season.

"Australia Post is proud to support a country of truly loyal sporting fans and are encouraging AFL fans to throw their support behind

their team and take home a valuable piece of memorabilia. We're excited to see which team and fanbase comes out on top this year," he said.

Royal Australian Mint CEO, Leigh Gordon said the Australian Football League holds an important place in Australia's heritage and identity.

"At its heart, Aussie Rules is a community-based sport played by thousands right across the country. The AFL has established a passionate and dedicated following in Australia, the code brings people together and embodies strength, skill and stamina, and community spirit.

"The Mint's iconic storytelling provides a strong opportunity to develop a coin experience that builds on the regional sporting affiliations of Australians and our collective passion for football – the emotional bond between the game, the teams and the fans," Mr Gordon said.

The 2024 AFL Collectable Coin range is now available at participating Post Offices across the country or online at www.auspost.com.au/aflcoins. The collection is also one of the last to feature Her Majesty Queen Elizabeth II's Memorial effigy on the coin's obverse.

*The AFL and AFLW till and coloured coins cannot be purchased individually.

Source: [Australia Post](https://www.auspost.com.au/aflcoins)

Post logistic center Salzburg awarded as family friendly

18-04-2024

The Salzburg logistics center of the Austrian Post AG was recently certified with the state "work and family" seal of quality. The pilot location in Wals-Siezenheim has set itself special goals and taken measures to enable further improvements in professional and family life for the postal workers employed there. The following were implemented:

A buddy system for expectant or maternity leave mothers. The maternity leave buddies provide support and are a contact point for all personnel, legal and personal questions. We regularly have breakfasts together to exchange ideas.

Dedicated discussion times for group leaders, who can now dedicate time and space to their teams for personal concerns every shift. This improves collaboration and communication between each other.

Low-threshold posters show development opportunities and career prospects within the Swiss Post, taking into account different requirements and opportunities in different phases of life. They contribute to a better understanding of your own development opportunities within the company.

The Salzburg logistics center is an example of the ongoing measures that Austrian Post is implementing nationwide as an employer. At the same time, the Vienna post office 1110 was also certified as family-friendly. Employees are already acting as cultural ambassadors across the country and are spreading these improvements to other parts of the company. Internal media or joint family celebrations at the Post locations provide information about topics relating to the compatibility of work, family and private life. These measures will subsequently be expanded to all operational areas such as logistics centers, post offices and delivery bases.

Source: [Austrian Post](#)

Introducing the Albert Jackson Processing Centre: Designed and built for the future of ecommerce

24-04-2024

Located in northeast Toronto, this 585,000 square-foot sorting facility is our largest parcel plant, with nearly eight kilometres of conveyors and the capacity to process more than one million packages a day. It can sort items to more than 300 Canada Post facilities - more than twice as many as our Gateway facility in Mississauga. This critical hub will strengthen our national network to help us deliver the consistent and reliable service you depend on.

Canada's largest zero-carbon facility

But that's not all. The Albert Jackson Processing Centre is our first net-zero carbon building and leads the way as the largest industrial project in Canada with the Zero Carbon Building Standard designation. It's part of our commitment to help you and your customers make sustainable shipping choices and a key milestone on our path toward net-zero greenhouse gas emissions by 2050.

While the Albert Jackson Processing Centre was built with the future in mind, its name pays respect to the past. The facility was named after Albert Jackson, who is believed to be the first Black letter carrier in Canada.

Through the Albert Jackson Processing Centre, we're redefining what it means to deliver – and we're just getting started.

Source: [Canada Post](#)

Looking ahead while paying respect to the past

General meeting of Austrian Post AG

18-04-2024

At today's general meeting of Österreichische Post AG, around 500 shareholders and shareholder representatives exercised their voting rights, 250 of whom were also physically present in the Vienna Stadthalle. A further 713 shareholders took part by postal vote.

All agenda items were approved. The board of directors of Austrian Post presented, among other things, the business development for 2023 and a strategic outlook for the group.

The dividend for the 2023 financial year is EUR 1.78 per share - the payment will be made from May 2, 2024 by credit to the custodian banks - trading ex-dividend will take place from April 26, 2024.
NEW MEMBER

OF THE SUPERVISORY BOARD

Felicia Kölliker and Maria Zesch were elected to the Supervisory

Board of Austrian Post at today's Annual General Meeting. Their terms of office run until the end of the 2026 Annual General Meeting, which will decide on discharge for the 2025 financial year. The mandates of Felicia Kölliker and Sigrid Stagl from the 2020 to 2024 term of office have expired.

The CVs of Felicia Kölliker and Maria Zesch are available at post.at/haupttreffen. Details and resolution results for the individual agenda items can also be found here.

Source: [Austria Post](https://post.at/haupttreffen)

German e-commerce makes hopeful start to 2024

24-04-2024

E-commerce in Germany has made a hopeful start to this year, with online sales of physical goods stabilising in comparison to last year's heavy drop due to weak consumer spending, according to new figures from the Bevh e-commerce association.

In 2023, revenues from online sales of goods slumped by 11.8% to €79.7 billion from €90.4 billion in the previous year, according to the association's continuous survey of 40,000 Germans (aged 14+) regarding their online spending. This left e-commerce at about 10.2% of total retail sales in Germany compared to 11.8% in 2022.

In the first three months of this year, online sales of goods declined by a further 2.6% to €18.9 billion, compared to €19.4 billion in the first quarter of 2022, according to Bevh figures released earlier this month. In contrast, revenues from digital products such as travel and tickets grew by 14.6% to €2.7 billion.

Transition year

"The lean period in the retail sector is still continuing, but consumers' willingness to save is slowly being exhausted," commented Martin Groß-Albenhausen, deputy director of Bevh.

"Even though it is still too early to speak of a return to growth, for online retail we are in an important transition year out of the consumption crisis," he underlined.

Source: [CEP-Research](#)

New CLA for PostNL's mail deliverers signed

24-04-2024

Improved employment conditions and pay increase of 19% minimum

The Hague, the Netherlands, 23 April 2024 – PostNL and the memberships of trade unions BVPP and CNV have signed a new collective labour agreement (CLA) covering some 15,000 mail deliverers. The new CLA runs from 1 January 2024 through 31 December 2025. Mail deliverers are looking at improved employment conditions and a pay rise of at least 19%.

Rising pay and improved employee benefits

A key element of the new CLA is the new pay structure. This reflects the work experience built up by mail deliverers and the increase in the legal minimum wage. It has five scales: the longer people have been working as mail deliverers, the higher their wages. There will be multiple pay increases in the course of the new CLA, the first of which – the legally required raise of 9.9% – came into force on 1 January 2024, while the last will take effect on 1 July 2025. By that date, pay will have added between 19% and 25% relative to 31 December 2023.

In addition to these pay rises, other agreements include higher pay for 16- and 17-year-olds, an end to youth wages from age 18, a

bonus payment for mentors, higher bike allowances and monthly payment of the holiday allowance for new mail deliverers.

Future of the postal service in the Netherlands

Maurice Unck, Director of Mail in the Netherlands at PostNL, said: "Mail deliverers play a vital role in our society. The new CLA makes this part-time job more attractive and reflects appreciation for the work our mail deliverers do. The postal service in the Netherlands faces major challenges because of changing consumer needs, declining postal volumes and rising costs. Our responsibility is to strike the right balance between our appreciation for our people and keeping the postal service accessible across the country."

PostNL is doing everything in its power to keep mail accessible, reliable and affordable. On 26 February 2024, it announced it is looking to change from delivering within 24 hours to two days, to reflect changing customer and consumer needs. This will require a change to postal laws for PostNL to be able to further adjust its network and so keep the postal service future-proof and financially healthy.

Source: [PostNL](#)

FedEx Express and Zonos team up for EU/UK customs transparency

23-04-2024

FedEx Express has teamed up with cross-border tech firm Zonos to help expedite the customs clearance process for UK and EU retailers and eliminate unexpected charges and shipping delays for customers.

The partnership, which aims to significantly enhance the global online shopping experience, will see FedEx leverage Zonos's cross-border technology to create transparency on customs processes and charges. According to FedEx Express, the alliance will enable UK and EU retailers to expand their market reach confidently and easily while ensuring customer satisfaction through timely and transparent delivery processes.

Automated solutions

Zonos' automated solutions inform shoppers of the total cost of their purchases, allowing them to pay all duties, taxes, and fees at checkout. This approach ensures packages are shipped fully prepaid.

Source: [CEP-Research](#)



Posten Bring hits key locker network milestones in Norway and Sweden

23-04-2024

Postal and logistics group Posten Bring has celebrated hitting two key milestones in the roll out of its locker network in the Nordics, with 6,000 machines now available in Norway and a further 800 installed in Sweden, with more lockers due to be deployed soon.

In Norway, Posten has rolled out 6,000 self-service parcel lockers at 2,000 locations across the country. Today, its parcel lockers can be found from Lindesnes in the south to Longyearbyen in the north, making the group's Norwegian parcel locker network the longest in Europe at 2,300km in distance.

Bring, meanwhile, has deployed 800 parcel boxes in Sweden, with 23 new locations on the cards thanks to a new agreement with real estate firm Wählin Fastigheter.

The Posten network

Posten deployed its first parcel locker in early 2020 in cooperation with locker manufacturer Swipbox. Since then, both the popularity and usage of the lockers have "exceeded all expectations," said Thomas Støkken, Executive Vice President for e-commerce and logistics at Posten Bring.

Source: [CEP-Research](#)

Alibaba.com launches SME-focused B2B logistics marketplace in the US

24-04-2024

Chinese B2B e-commerce platform Alibaba.com has announced the launch of its new Logistics Marketplace in the US, which has been developed to reshape how SMEs manage their supply chain strategies.

The marketplace provides SMEs with access to pre-vetted affordable and customizable logistics services to streamline their supply chains and gain global reach with greater ease, Alibaba noted.

The platform, which offers support for online logistics orders to 46 markets, also enables SMEs to identify solutions tailored to their individual logistics demands and enables them to navigate the global marketplace with fewer of the traditional hurdles.

"Streamlined access"

"With the launch of the Alibaba.com Logistics Marketplace for US buyers, we've transformed a previously lengthy, complicated process, streamlining access to a marketplace of pre-vetted logistics service providers," said Yikun Shao, Head of Supply Chain for Alibaba.com's North America business.

Source: [CEP-Research](#)

bpost has entered into an agreement with Flemish newspaper publishers on the delivery of newspapers from 1 July 2024. For the distribution of periodicals, bpost launches a commercial offering

26-04-2024

Thanks to this agreement bpost is able to safeguard the jobs of its employees on open ended contracts in Flanders. Discussions with French-speaking publishers continue. In addition, bpost presented its new magazine offer to BIPT/IBPT this month.

On 12 December last, the government decided to end the concession for newspaper and magazine deliveries, introducing a six-month transition period between 1 January and 30 June 2024. Following this announcement bpost has worked hard to develop a new commercial service offer for newspaper and magazine deliveries from 1 July. The company entered into discussions with publishers with the aim of proposing an attractive, high-quality service while retaining the highest possible volume.

Today, Flemish publishers and bpost reached an agreement on further cooperation in the coming years. This agreement allows bpost to avoid a social shock and achieve a soft transition to a different distribution model from 2025.

bpost has made every effort to convince the publishers with a competitive offer for the provision of a high-quality service. Concretely, this means that bpost plans a gradual transfer of newspaper volumes to its subsidiary AMP as of 2025. AMP will work with subcontractors employing permanent staff for the distribution of newspapers. The agreement covers a volume equivalent to +/- 75% of the current volume delivered by bpost.

bpost services will also have to be gradually adapted to the continual reduction of newspaper and mail volumes. The reduction of these volumes, which cannot be completely offset by increasing parcel volumes, shows that bpost needs to increasingly adapt to the current context. This is essential for the continuity of the Belgian business and to avoid social consequences going forward.

These two measures mean that bpost is able to safeguard the jobs

of employees on open ended contracts in Flanders.

Discussions continue with French-speaking newspaper publishers. Here again, the aims are to retain the highest possible newspaper volume, avoid social consequences and safeguard the jobs of employees on open ended contracts.

New service offer for magazine deliveries

In order to meet the diverse requirements of the various organizations issuing periodicals (including commercial companies and NGOs), bpost has developed a new delivery service offer, that is in line with the universal postal service obligations and that takes into account the needs of the customers. The goal of the new service offer is to safeguard the continuity of the business, with due consideration for the specifics of the Belgian media landscape.

Customer visits have already been scheduled from earlier this week. The offer will be available online on the bpost website early May.

Chris Peeters, CEO bpostgroup: "Our goal was to find the right balance between safeguarding the continuity and high quality of the service, on the one hand, and meeting the price expectations of publishers, on the other. This agreement provides a clear solution for the editors and colleagues in Flanders. Discussions continue with French-speaking publishers to also reach an agreement with them."

Source: [bpost](https://www.bpost.be)

IPC certifies Barcelona- Office of Exchange

25-04-2024

On 25 April 2024, IPC CEO, Holger Winklbauer, handed over an IPC Certificate of Excellence in the management and processing of international priority products to Olga García, Correos Chief Operations Officer for the Office of Exchange at the Josep Tarradellas Barcelona-El Prat airport, which now holds a Certificate of Excellence until February 2027.

The IPC Certification of Excellence in the Management and Processing of International Priority Products has already existed for almost 25 years, becoming an essential instrument to measure the quality of the international postal service. Today, we have a total of 29 offices of exchange with a valid Certificate of Excellence.



Royal Mail announces additional action to protect customers and tackle counterfeit stamps

29-04-2024

Royal Mail has today announced a new package of measures to protect customers and tackle counterfeit stamps. Since the introduction of barcoded stamps, Royal Mail has seen counterfeit stamps in its network reduce by around 90%. This is due to the added security measures, active detection and partnerships with online marketplaces, retailers, law enforcement and trading standards. As a result of this activity, counterfeit stamps now account for a fraction of a percent of the c.450 million stamps used in the UK each year.

The company is now taking additional steps to help to build customer confidence, while maintaining pressure on the criminals who seek to profit from mass producing counterfeit stamps. These include:

The development of a new counterfeit stamp scanner in the Royal Mail app: Customers will be able to scan stamp barcodes and check for themselves whether it is a recognised counterfeit stamp. The stamp scanner enhancement is in development and will be added to the Royal Mail app which has already been downloaded to more than 14 million phones.

The introduction of a new, independent, stamp expert in addition to Royal Mail's highly trained team of specialists: The independent expert will verify whether a stamp is genuine as part of Royal Mail's escalation process for customer complaints. The decision will be fully independent of Royal Mail and the judgement binding.

Increased partnership working with retailers and online marketplaces to jointly stop the sale of counterfeit stamps. Increased activity to raise public awareness about counterfeit stamps, including revised guidance and advice to help customers protect themselves. Customers can find advice and report cases of the sale of counterfeit stamps online or in stores at the new dedicated section of the Royal Mail website: www.royalmail.com/counterfeitstamps.

Whilst the new counterfeit stamp scanner is in development, Royal Mail will temporarily pause the collection of the surcharge for recipients until the app is fully deployed. During this intervening period, stickers will be applied to items to advise the recipient that the stamp used has scanned as counterfeit.

At the same time, Royal Mail will increase efforts to charge the sender of items posted with a counterfeit stamp, rather than the recipient, wherever possible.

Action to tackle counterfeit stamps at source

Working with law enforcement agencies, Royal Mail has seized 1.5 million counterfeit stamps stopping these from entering the supply chain and helped to take down thousands of listings selling counterfeit stamps online. Royal Mail also conducts test purchases in hotspot areas where customers have reported suspected sales of counterfeit stamps. Royal Mail will continue to work with law enforcement agencies to disrupt the manufacture and wholesale distribution of counterfeit stamps and to prevent such stamps entering the market.

Nick Landon, Chief Commercial Officer, said: "The combination of new barcoded stamps with added security features and Royal Mail actively working with retailers, online marketplaces and law enforcement authorities, has led to a 90% reduction in counterfeit stamps.

"We want our customers to buy stamps with confidence and always recommend that customers only purchase stamps from Post Offices and other reputable High Street retailers, and not to buy stamps online – unless from the official Royal Mail shop."

Source: [Royal Mail](https://www.royalmail.com/counterfeitstamps)



NZ Post give free domestic courier services to 13 Kiwi charities

29-04-2024

Thirteen deserving charities and organisations have been given one year's worth of free domestic courier services as part of NZ Post's Delivering for Good programme - with the public now invited to vote for the charity they wish to see receive an extra year of free courier services.

The People's Choice vote opens today and closes on Sunday 19 May. Voting can be done via the Delivering for Good website. The winner will be announced the following week.

"We are so proud to be able to support deserving charities from around Aotearoa New Zealand in providing free domestic courier services and know that thousands of Kiwis will again benefit from our Delivering for Good programme," NZ Post Group Sustainability Manager Dawn Baggaley says.

"Now it's up to the public to go online and vote for one of the 13 to receive another year's worth of free services and help the winning charity save even more money they would have normally spent on

postage and courier services."

Dawn said to date over 87,000 parcels have been sent since the programme started in 2021.

"Our Delivering for Good initiative is part of NZ Post's social sustainability programme and allows charities and social enterprises to channel funds otherwise spent on couriers into expanding their services for the communities they support.

"For us, delivering for New Zealand also means supporting the neighbourhoods and communities where we live and work."

Source: [NZ Post](#)

PostNL reports Q1 2024 results

06-05-2024

Herna Verhagen, CEO of PostNL, said: "We are making steady progress on the strategic actions that we announced in February and keep on adjusting our operations and offerings to adapt to changing market circumstances. In the first quarter we operated in a challenging environment with rising costs, mainly labour-related. In line with expectations, the result came in below last year.

"The combination of the ongoing severe decline in mail volumes and a further shift toward non-24 hour mail services, along with high labour costs, has led to a negative performance by Mail in the Netherlands. This underpins the urgent need for transformation. We aim to adjust the service level for standard mail to delivery within two days, moving towards three days over time, aligning with our customers' and consumers' needs. To achieve this, a modification in postal regulation is needed. The Minister of Economic Affairs is in the lead of this process. Our efforts to fill the vacancies for mail deliverers are showing good progress and will contribute to enhancing delivery quality. We are committed to keeping the postal service in the Netherlands reliable, accessible and affordable, providing job security to thousands of people.

"At Parcels, overall volumes grew, trending towards our full year growth projections. Domestic volumes resumed growth, and volumes from international customers have increased significantly, leading to a continuation of the shift to a less favourable mix. As

expected, ongoing organic cost increases put pressure on our results. We are gaining momentum on our strategic actions to better balance volume and value and these will start contributing to our results in the course of 2024. Concrete steps are currently being taken to rationalise our products and services portfolio. We are committed to sustainable growth and recently added to our network a state-of-the-art sorting facility equipped with innovative solar energy storage.

"We are confident in the long-term growth potential of the e-commerce market, driven by online penetration and assuming improving economic conditions. Taking into account the developments in Q1 and the still volatile geopolitical and economic environment, we confirm our 2024 outlook for normalised EBIT between €80 million and €110 million and free cash flow of between €0 and €40 million."

Source: [PostNL](#)

bpostgroup results first quarter 2024

03-05-2024

Chris Peeters, CEO of bpostgroup: "In Belgium, the results show resilience. We recently achieved a milestone by reaching an agreement with the Flemish editors on the newspaper distribution. We are doing our utmost to do the same with the French-speaking editors soon.

While our Eurasian activities continue their growth path, our revenues in North America remain under pressure due to adverse market conditions; we take the necessary measures to mitigate this through continued focus on productivity gains.

The envisioned acquisition of Staci is an important stepping stone

in the transformation of our group. It brings our growth strategy to live and will enable us to refresh and expand our service offering, in order to appeal to a whole new B2B segment and to create new market opportunities."

Source: [bpost](#)

Postmaster General and CEO Louis DeJoy's Remarks During May 9, 2024, Postal Service Board of Governors Meeting

09-05-2024

The below remarks are as prepared for delivery by Postmaster General and CEO Louis DeJoy during the open session meeting of the Postal Service Board of Governors on May 9, 2024.

"Thank you, Mr. Chairman.

The second quarter has been an engaging one as we have started to intensify the transformation efforts of our facilities and operations to reduce our costs, grow our revenue, engage our employees, improve our infrastructure, and serve our customers in a modern, efficient, and more logistically sophisticated manner.

During this third quarter, we had three Regional Processing and Distribution Centers significantly activated, four partially activated, and another four under design or construction. We have begun to make improvements to more than 20 Local Processing Centers and have launched 25 new Sorting and Delivery Centers.

These initiatives have required the investment of billions of dollars to renovate old or add new facilities; the repositioning or hiring of tens of thousands of people; the installation or relocation of hundreds of complex mail and package processing systems; and the scheduling and rescheduling of thousands of daily air and ground transportation routes.

This effort has been engaged with historic intensity by the postal leadership and its employees across the country to carry out a long overdue transformational change.

We are also in the process of redefining our Priority network, so that it leverages our ground assets as we strive to produce a totally integrated mail and package network that will reduce cost and improve and grow revenue so that we can be financially self-sufficient as we are required to be by law.

In addition, we have rolled out our new Environmental Sustainability Plan targeting impressive reductions in carbon emissions through 2030. This year, we are accepting over 27,000 new vehicles – the most in a quarter century. Ten thousand of these vehicles that we will accept this year will be electric, and we are well on our way to having the required 10,000 live charging ports across 75 sites by the end of this calendar year.

Recently, we have reorganized over 3,000 sales personnel and supporting organizations to create new focus and inspire winning attitudes to compete for increased revenue for the United States Postal Service. And we are achieving that growth.

In terms of costs, year to date we reduced transportation costs by \$700 million compared to the same six-month period last year. We have worked hard to align schedules, implement new processes, and improve productivity to reduce workhours by nearly 9 million hours over the same six-month period last year and over 11 million hours year to date. In fact, over the last two and a half years, we have reduced 47 million work hours for an estimated \$2.4 billion in cost savings and nearly \$1.3 billion in transportation cost savings while increasing our career workforce.

To address postal crime, we have completed a seven-city law enforcement surge as part of our Project Safe Delivery program. Overall, there have been more than 1,300 arrests for mail theft and robberies since May 2023. In fact, when compared to the same period last year, robbery-related arrests are up 72%, reported letter carrier robberies are down 21%, and mail theft complaints are down 32%.

Across the organization, there are many initiatives within every function, in every plant and every delivery unit that are producing results. In fact, since the release of the Delivering for America (DFA) plan we have accomplished many of the specified initiatives, but most importantly, we are changing our mindset and culture, creating an organization that has passion for pursuing its initiatives to drive efficiency and reliability while competing for our financial survival as required by law.

Since the release of the DFA, we have reduced our projected operating losses by \$15 billion, and if not for the excessive \$9 billion of inflation incurred beyond our pricing power, we would be

very close to breakeven. We have reduced our projected 10-year losses from nearly \$160 billion to \$65 billion and have strategies to reduce this further.

The DFA plan has changed this organization in so many positive ways, it represents the Postal Service's commitment as an independent agency to evolve our services to enable us to cover our costs by selling our products and services. This is what we must continue to do to survive – we must evolve – and that means change!

Unfortunately, to do that we cannot just focus on delivering mail tomorrow but must be focused on the long-term viability of the Postal Service. Well, the fact is the long-term viability of the Postal Service had been in doubt for over 14 years, prior to the issuance of the Delivering for America plan, and it still would be today without the changes we are pursuing.

During that 14-year period the Postal Service incurred losses of over \$87 billion because of onerous legislation by Congress and a disregard for the economic reality of the Postal Service by the Postal Regulatory Commission. These actions, combined with ineffective management strategies, put the organization on a path to lose well over \$160 billion over the next ten years, which the DFA plan seeks to correct for.

Think about this: That means the plan for the United States Postal Service, prior to the issuance of the DFA, was for the organization to lose over \$250 billion over the course of 24 years. That was it, that was the plan – the Do-Nothing Plan or perhaps the Make-Believe It Wasn't Happening Plan.

There were no comprehensive initiatives from Congress, the Postal Regulatory Commission, the mailing industry, or Postal management for that matter, as to how to stem these losses. No strategies or guidance on how to reinvigorate this organization, so it could serve the public and survive far into the future. No willingness to relinquish the grip – or understand the impact of long failing institutional practices that were manifesting in front of them each day. Very little energy to be transparent to the public about the cumulative destruction inflicted on their constitutionally provided Postal Service as they screamed about the transferring of an operation, the failure of an operating practice or the steady decline in reliability.

Has anyone in Congress or the PRC ever worked to stem \$160 billion in projected organizational losses, while overcoming the devastating impact to an organization that nearly \$100 billion in previous losses inflicts? The answer is no. How do I know? Because other than at the Postal Service, this situation has never existed.

I know what it's like. Our leadership team knows what it's like. Our carriers that drive 30-year-old vehicles know what is like. Our employees that work in dark dilapidated facilities know what it is like.

Prior to the Delivering for America plan, there was no path to financial self-sustainability or no growth strategy – no plan to repair the damage. Today, there is, and we are working hard to reduce our go-forward costs by approximately \$5 billion, while growing our revenue by close to the same. We are working hard to build an operating and revenue model that delivers for the American people far into the future, and we are having success.

But along this hard journey, we are also experiencing failures. Why wouldn't we be given the magnitude of the transformation we are undertaking and the devastating trajectory we are trying to change?

However proud I am of the DFA plan, our leadership team and our employees that are working hard to implement our initiatives, I must remind our stakeholders that the DFA plan is not a magic wand. And that change, particularly on the scale that is needed, is hard, uncomfortable for everyone and encounters errors of varying magnitude.

We cannot snap our fingers and instantly implement our strategies that correct for years of failed practices while continuing to perform the substantial delivery operations we need to do each day without impacts. Similarly, the DFA plan is not a time machine. We cannot go back in time and undue the devastating conditions across the enterprise that exist because of years of Postal Service and stakeholder inaction.

The Delivering for America strategic plan embodies our ambition to modernize and transform the Postal Service. This massive and complex evolution includes correcting decades of haphazard decision making and neglect to our physical infrastructure and overall network.

Throughout this journey, we recognize that there have been impacts to our customers, especially in regions like Atlanta, Houston, and Richmond, where transformation activities have been elevated. We apologize for these conditions and are working hard and know that we will soon be delivering the service the American people deserve.

Those impacts are inherent to the massive change processes that we are undertaking. Those impacts are also the result of errors in execution that we aim to correct quickly. With that said, we have and will continue to work tirelessly to improve our service for our constituents and ask for your patience and understanding as we

work to bring the Postal Service up to the standard we know it can reach within the time limits we have for survival.

Later, we will hear from Dr. Colin regarding the intensified efforts we are deploying in those areas of the country where we are failing to meet service expectations. Again, I apologize for the deteriorated performance and assure you that you will soon see improvement.

I would like to thank my leadership team for their persistent efforts to resolve executional missteps and for their quick response to adverse events we encounter along our journey. I am proud of their dedication and overall conduct.

I also would like to thank our Board of Governors for their continued support of the Delivering for America plan as well as their eagerness to comprehend the massive improvements we are endeavoring to achieve.

Finally, and most importantly, I thank the women and men of the United States Postal Service for their unwavering commitment to the nation.

Thank you, Mr. Chairman."

Source: [USPS](#)

Zalando reports “substantial improvement” in profitability in Q1 2024

10-05-2024

German online retailer Zalando has reported a substantial improvement in profitability for the first quarter of 2024, with the firm delivering growth after winning more multi-channel fulfilment B2B partners over the first three months of the year and boosting the quality of its assortment.

For Q1 2024, Zalando reported adjusted EBIT of €28.3 million, in line with market expectations and representing a margin of 1.3%, compared to -€0.7 million in the prior year period. Meanwhile, GMV rose by 1.3% to €3.3 billion, and revenue was €2.2 billion compared with €2.3 billion in Q1 2023.

According to the firm, the substantial improvement in profitability was driven by lower fulfilment costs and successful inventory management, leading to an improved gross margin.

Net income improved from a loss of €38.5 million in Q1 2023 to a loss of €8.9 million in Q1 2024.

The ecosystem approach

The results are a validation of Zalando's updated strategy, announced in March, to build the leading pan-European fashion and lifestyle e-commerce ecosystem around its two main growth vectors: business-to-consumer (B2C) and business-to-business (B2B).

The firm hopes that this ecosystem approach will help drive

revenue growth of 0% to 5% in 2024, after a 1.9% drop to €10.1 billion last year. The company is aiming for a compound annual growth rate of 5-10% for both GMV and revenue over the next five years. In 2023, GMV decreased 1.1% to €14.6 billion.

Meanwhile, Zalando confirmed that it still expects adjusted EBIT to be between €380 million and €450 million in 2024 – up from €350 million in 2023, and €185 million in 2022. With both B2C and B2B, Zalando aims to cover in the long term the equivalent of 15% of the European fashion market, which is worth €450 billion.

“As we are executing our ecosystem strategy, we are excited by the positive response from customers and partners in the first quarter. We are returning to growth,” said Dr Sandra Dembeck, Zalando CFO.

“B2C customers are showing increased interest in our quality assortment, digital tools, propositions and inspiring content. B2B customers are signing up for our unique offering. Both of our growth vectors are strong and contributing to results, demonstrating the strength of our plans,” Dembeck added.

Source: [CEP Research](#)

Posten Bring delivers more parcels but harsh winter hits profits

10-05-2024

Posten Bring had a successful commercial start to 2024 with higher quarterly revenues and parcel volumes but the costs of a harsh winter weakened overall profits.

The Norwegian postal group increased turnover to NOK 5,971 million, an increase of NOK 44 million compared to last year's first quarter, in the January – March 2024 quarter.

However, a harsh winter has resulted in higher operating costs, turning last year's Q1 adjusted earnings profit of NOK 107 million into a loss of NOK 12 million, a reduction of NOK 119 million compared with the same period last year. Similarly, last year's reported operating profit (EBIT) of NOK 107 million slumped to a NOK 21 million loss.

Demanding conditions

"It is gratifying that we are still handling growing parcel volumes

from e-commerce, but during the period there have also been demanding weather and driving conditions that have resulted in extra high costs," explained CEO Tone Wille.

"The profit development is characterised by challenging market conditions, with weak market developments and a higher cost level, as well as the fact that this year's Easter came in the first quarter and resulted in fewer working days compared with last year," she added.

But Wille stressed: "We have implemented a profitability program that will strengthen our competitiveness and provide room to invest for profitable growth going forward."

Source: [CEP Research](#)

The General Shareholders' Meeting of bpost SA/NV approved the 2023 financial results, the dividend pay-out and the appointment of the statutory auditors

08-05-2024

The Ordinary General Meeting of Shareholders held today approved the 2023 financial results of the company and the pay-out of the dividend as proposed by the Board of Directors, amounting to EUR 0.13 gross per share.

The calendar applicable to the dividend payment is as follows:

Ex-dividend date: 15 May 2024

Record date: 16 May 2024

Payment date: 17 May 2024

The Ordinary General Meeting also approved the remuneration report for the financial year 2023 and granted discharge to the directors and the statutory auditors for the exercise of their mandate.

Furthermore, the Ordinary General Meeting decided to appoint EY Bedrijfsrevisoren – Réviseurs d'Entreprises BV/SRL and PVMD

Bedrijfsrevisoren – Réviseurs d'Entreprises BV/SRL as statutory auditors of the company for a renewable three-year term ending after the Ordinary General Meeting of 2027.

The 2023 annual report and activity report are available at <https://bpostgroup.com/investors/results-reports-presentations/annual-reports>.

The Ordinary General Meeting minutes will be made available at the latest on 22 May 2024 at <https://bpostgroup.com/investors/governance/shareholders-meetings>.

Source: [bpost](#)