

Turkka Kuusisto appointed President and CEO of Posti Group Corporation

07-02-2020

The Board of Directors of Posti Group Corporation has appointed Turkka Kuusisto, (b. 1979, M.Sc. Eng.) as President and CEO of Posti Group Corporation as of February 6, 2020.

Kuusisto has acted as Posti's Interim President and CEO since October 1, 2019 and has served as a member of the Group's Leadership Team since 2016. He held the position of SVP, Postal Services in 2016–2018 and has acted as SVP, Parcel and eCommerce since 2019.

Prior to joining Posti, Kuusisto was the Regional Managing Director in Europe at the bill invoice and debt collection company Lindorff Group AB as well as the Managing Director of Lindorff in Finland and the company's Head of business operations in Russia and the Baltics.

According to Chairman of the Board of Directors, Markku Pohjola, there were several strong candidates in the final stages of the CEO recruitment process. Kuusisto's leadership skills as well as his experience and strong track record in digital services business and postal industry weighed in his favor.

"I have been following Turkka Kuusisto both in his role as the head of the Parcel and eCommerce business group and as Posti's Interim President and CEO. Kuusisto has demonstrated exemplary leadership, assertiveness, and humanity during a quite challenging autumn. Similarly, he has led the businesses under his responsibility very

successfully in a rapidly changing operating environment," says Markku Pohjola.

Turkka Kuusisto: Posti seeks growth in Parcel and eCommerce as well as logistics services

"Posti's operating environment is undergoing an unprecedented transformation, and I take my appointment as Posti's President and CEO as a great sign of confidence. As President and CEO, I will continue to renew the company together with all Posti employees and will do my part in ensuring that Posti will be able to operate sustainably also in the long term," says Turkka Kuusisto.

"Posti is a service company, and we want to listen carefully to our customers' needs. In line with our revised strategy, we will respond to the changing needs of our consumer and business customers better than before. It is also important for us to ensure the good quality of delivery and services. We are seeking growth especially in Parcel and eCommerce and logistics, where we see great potential for Posti in the future. With these renewals, we also aim to ensure the competitiveness of traditional postal services for as long as possible." Kuusisto continues.

Information on the CEO's remuneration according to the Finnish Corporate

Governance Code is available at the company's website posti.com under

Corporate Governance/Management.

Source: Posti

