International Post Corporation

Demanding quarter in an unpredictable market

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Posten Bring delivers weaker results in the first quarter of this year, compared to the same period in 2025. Revenue was NOK 6,270 million, NOK 23 million more than in the first quarter of last year. Adjusted operating profit ended at NOK 126 million, NOK 150 million lower than the previous year.

- We are leaving behind a demanding first quarter, characterized by weak profit development. Geopolitical unrest has led to significant cost increases in transport, energy and fuel. We have good volume growth in parcels in all countries, but competition is intense. There is also great uncertainty about how changes in future postal delivery will affect us. We are preparing for changes. Within parcels and freight, we are working to clarify our market positions and increase competitiveness, says Petter-Børre Furberg, CEO of Posten Bring.

Operating profit in the first quarter was NOK 122 million, compared to NOK 288 million for the same period last year. The decline is due, among other things, to high energy and fuel prices as well as changes in the channel and customer mix for online shopping packages. During the first three months of the year, the group had revenue growth of 0.4 percent and cost growth of 3.0 percent.

Good volume growth from online shopping

The logistics segment achieved revenue of NOK 5,100 million, an increase of 2.0 percent from the same period last year. Parcel volume from online shopping grew by 13.8 percent, driven by volume growth in all Scandinavian countries. A shift towards customers and channels with lower average prices dampened the profit impact of volume growth. Adjusted operating profit for the logistics business was NOK 218 million in the first quarter, a reduction of NOK 53 million from the same period last year.

Continued decline in letter volume

The postal segment's revenue was NOK 1,286 million in the first quarter, a decrease of 5.2 percent compared to the same period last year. The volumes of addressed mail fell by 8.7 percent in the period, while the volumes of unaddressed mail fell by 15.7 percent. The Norwegian package had revenue growth of 20.1 percent, mainly driven by increased volume from campaigns on second-hand platforms. The adjusted operating profit for the postal segment was negative by NOK 10

million, a decrease of NOK 76 million from the previous year. The change from last year is strongly influenced by a favorable accrual effect in Q1 2025

In the first quarter, 88 percent of addressed mail was delivered within 3 days. This was above the licensing requirement of 85 percent.

Sickness absence for the first quarter of the year measured as a 12-month trend ended at 7.0 percent, a decrease of 0.3 percentage points compared to the same period last year. Good and targeted work is being done to reduce sick leave in the group. The injury frequency measured as a 12-month trend was 6.6 compared to 6.5 last year.

Key figures Q1 2026 (Q1 2025 in brackets)

Operating income: MNOK 6,270 (6,247)

Adjusted operating profit: MNOK 126 (276)

Operating profit (EBIT): MNOK 122 (288)

Equity ratio: 30.4% (30.2%)

Return on invested capital (ROIC) last 12 months: 7.9% (7.4%)

Return on equity after tax (ROE) last 12 months: 10.0% (7.7%)

Source: Posten Bring

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