

FedEx â€™ More Competitive Than Ever’ After Year of Opportunities, Challenges

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FedEx Corporation (NYSE: FDX) emerged more competitive than ever from fiscal 2018, FedEx said in its Annual Report, â€™Superior Networks Power Performance.â€™

“We are very proud of the solid financial and operational results FedEx delivered in fiscal 2018, and I extend a well-deserved ‘Bravo Zulu’ — the naval signal for a job well done — to our more than 425,000 team members worldwide for their dedication to the Purple Promise which simply states ‘I will make every FedEx experience outstanding,’ ” said Frederick W. Smith, chairman and chief executive officer of FedEx.

“It was a year of opportunities and challenges — anticipated and unexpected — and FedEx emerged more competitive than ever,” Smith said in his letter to shareowners. “In all my years at FedEx, I have never been so optimistic, so sure of our strategy and our ability to deliver an exciting future.”

FedEx cited two unique competitive advantages:

- It is next to impossible to duplicate its global network which includes the world’s largest all-cargo airline and connects 92 percent of the world’s GDP in 1–2 business days. (See fedex.com/dream.)
- FedEx team members set the bar for

excellence, helping earn the trust and loyalty of customers and making FedEx one of the most admired companies in the world and a great place to work.

Other features in this year’s Annual Report include:

- Strength in numbers: For e-commerce to continue to grow rapidly, our efficient and reliable global transportation solutions are vital.
- People, networks: Why we committed to investing more than \$4.2 billion following the passage of the Tax Cuts and Jobs Act.
- Purple Runway: An innovative program designed to address the shortage of commercial pilots and create a new career path.
- FedEx Cares: Help and hope delivered after hurricanes, earthquakes, wildfires, and floods laid waste to communities in North America.
- Automation helps shoulder the load: Meet our self-driving vehicles and mobile robots.
- The Purple Promise: Everything you need to know about what we expect out of our people every day.

Source: FedEx