

## LHV and Ellex Raidla to support preparations for Omniva's potential privatisation

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The potential privatisation of Omniva will be supported by LHV Bank's investment banking division and the Ellex Raidla Law Firm. As a result of the preparatory work, a package of proposals outlining various potential privatisation and ownership structure options for Omniva's owner – the Republic of Estonia – will be completed in the first quarter of next year.

A procurement process was conducted to identify the professional partners needed for the preparatory phase, with nine of Estonia's leading financial and legal advisory firms participating. The most successful bid was jointly submitted by LHV Bank's investment banking division and Ellex Raidla Law Firm, with whom the agreement was signed on 2 December.

During the preparatory phase, different privatisation options (e.g. sale of shares, involvement of a strategic partner, public offering) and the potential need for capital raising, depending on the chosen approach, will be analysed. The expected outcome of the work is a recommendation that reflects the interests of the owner and supports the

company's development, enabling the state to decide whether and how to proceed with privatisation.

Omniva, or AS Eesti Post, is a company fully owned by the Republic of Estonia. On 13 November, the Government of the Republic decided to launch the analysis and preparation phase for a potential privatisation of Omniva. In considering privatisation, the state aims to ensure a sustainable and reliable postal service throughout Estonia, strengthen the company's investment capacity, and reduce the state's business risk.

Richard Travers, Managing Director of Letters at Royal Mail, said: "Cards are a cherished tradition for a reason. They really cut through the digital noise and prove that genuine human connection matters most, especially at Christmas. No matter what you include in your card, or how you choose to write your message – cards are truly a way of spreading festive cheer."

Source: [Omniva](#)