

## PostNL completes sale of Nexive's business to Mutares

02-07-2020

PostNL today announced it has successfully completed the sale of its Nexive business to Mutares. Nexive is the number-two mail and parcels provider in Italy. As previously announced, PostNL is obtaining a minority interest of 20% in the entity acquiring the Nexive business.

This transaction allows Nexive to further develop its business and to build its position in the Italian mail and parcels market. For PostNL, the completion of the sale of the majority stake in Nexive underpins its strategy of focusing on its core markets in the Benelux region, supporting its transformation into an e-commerce logistics and postal service provider.

Nexive provides mail services to 80% of

Italian households, and provides parcel services to the entire Italian market. It's the second largest player in the Italian mail market and aspires to be the smart challenger, offering customers the best balance between service, quality and price. It achieves this ambition by focusing on customer interaction and by further strengthening its network.

Source: [PostNL](#)