

## Posti Group 1-6/2022: Successful growth strategy drove increased net sales. Declined profitability in Postal Services decreased Group result.

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Posti is adjusting its outlook for 2022. The net sales is expected to increase (previously, it was communicated that net sales is to remain on same level). The new outlook states:

In 2022, Posti is expecting its net sales to increase from the previous year. The Group's adjusted EBITDA in 2022 is expected to decrease. Posti's net sales from continuing operations in 2021 were EUR 1,595.0 million and adjusted EBITDA was EUR 181.6 million.

The potentially continuing inflation and the increase in interest rates may impact consumer demand. The changes in consumer behavior affect Posti's business and could impact actual results.

The Group's business is characterized by seasonality. The net sales and operating result in the segments are not accrued evenly over the year. In consumer parcels and Postal Services, the first and fourth quarters are typically strong, while the second and third quarters are weaker. The postal service volume decline is expected to continue.

Source: Posti