

## **bpost: second quarter 2017 results**

08-08-2017

bpost has released their second quarter results for 2017.

### Second quarter 2017 highlights

**Operating income (revenues)** at EUR 699.6m, **up 18.2%**, driven by excellent Parcels performance and acquisitions.

**Underlying Domestic Mail volume evolution at -6.7%** impacted by tough comparables (-3.8% for 2Q16) and increased e-substitution in Transactional Mail. Strong positive Advertising mail volume trend.

**Outstanding Domestic Parcels volumes up 25.5%** (+18.3% for 2Q16) driven by strong e-commerce growth, new customers and continued positive trend in C2C. Price/mix effect of -6.6%, fully mix related.

**International Parcels up EUR 13.1m**, supported by positive contribution from the acquisitions and increase in flows from Asia and Europe.

**Additional Sources of Revenues** (up EUR 70.6m) driven by the acquisition of Ubiway.

**Organic costs evolution on track.** Opex increase explained by the acquisitions for EUR +107.5m. Transport costs increased in line with positive international business evolution.

**EBITDA perfectly in line with last year and with guidance.**

**Net profit of bpost SA/NV under BGAAP** at EUR 76.5m.

Source: [bpost](#)