International Post Corporation

A good start to the year

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Posten Bring starts the first quarter of the year with good revenue growth and a good improvement in profit. Revenue in the first quarter of the year was NOK 6,247 million, an increase of NOK 277 million compared to the same period last year. Adjusted operating profit for the first quarter was NOK 276 million, NOK 288 million better than last year.

We have completed a quarter with a high level of activity. The improvement in results is mainly due to increased use of our most popular parcel services and good cost control. We are now also reaping results from several innovative projects related to the use of artificial intelligence and new technology, which are expressed in new self-service solutions, among other things. We are also seeing effects from the profitability project that we introduced last year, says Petter-Børre Furberg, CEO of Posten Bring.

The operating profit (EBIT) in the first quarter was NOK 288 million, an increase of NOK 309 million compared to the first quarter of 2024. The positive profit development is mainly due to lower costs, as well as a shift to higher-margin parcel services. The lower costs are both a result of implemented cost measures and good cost control in production.

The Easter holidays in 2024 were in the first quarter, while in 2025 they fell in the second quarter. This affects the comparison of working days between the periods and has contributed to a somewhat higher turnover in the first quarter of 2025.

The corporate market and online shopping are driving growth

The logistics segment's revenue was NOK 5,003 million in the first quarter of the year, an increase of NOK 275 million compared to the same period last year. The growth was mainly driven by increased parcel volume within e-commerce parcels, as well as price adjustments. Parcel volume from e-commerce (B2C) increased by 5.9 percent in the first quarter of the year compared to last year. The development in the parcel market is strongly related to general economic activity, and this is the first quarter that has had positive volume growth from the business-to-business (B2B) market since 2023. The group's warehousing services have also had a positive revenue development driven by increased sales to existing customers. The freight and forwarding business also had a positive revenue development compared to the same period in 2024.

Letter volume continues to fall

In the first quarter of the year, the postal business delivered revenue of NOK 1,357 million, a reduction of NOK 132 million compared to the same period last year. The main reason for the reduction is falling volumes in addressed and unaddressed mail. Addressed mail volumes fell by 7.5 percent in the period.

In the first quarter, 88 percent of addressed mail was delivered within three days. This is above the licensing requirement of 85 percent.

Sickness absence in the first quarter ended at 8.3 percent, 0.3 percentage points higher than the same period last year. Sickness absence as a 12-month trend showed 7.2 percent, 0.4 percentage points higher than the same period last year. Systematic efforts are being made to reverse the negative trend.

Source: Posten Bring

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