Transval, nationwide forerunner in shelving services, strengthens its offering in retail stores by acquiring KV Turva

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Transval, a pioneer in in-house and contract logistics, strengthens its nationwide services in retail stores by acquiring KV Turva, a specialist in retail wastage management. This acquisition expands further Transvalâ€™s services across the country. Totally Transval has almost 5,000 experts in outsourced logistics.

Transval and the owners of KV Turva concluded an agreement on 5 March 2020, whereby Transval acquires all of the shares in KV Turva Oy. The transaction will be completed immediately. The company, established in 2015, has approximately 200 employees in Finland, and its net sales for 2019 amounted to approximately EUR 5.4 million.

“Transval provides services for retail stores at approximately 1,300 outlets across the country. We serve retail chains, merchants and the food industry directly, among others. The acquisition of KV Turva will supplement our service portfolio with regard to wastage management at shops and to remote monitoring in particular,” says Kaj Nurminen, Transval’s Business Director of In-House Logistics.

KV Turva’s in-shop personnel hold vocational qualifications in safety. They promote safe shopping at the outlets and assist in diverse retail tasks, such as optimising on-shelf availability, product wastage management, POS work and in remote monitoring.

KV Turva’s Managing Director Lasse Heikkinen believes that the merger between Transval and KV Turva will provide new opportunities. “The transaction and cooperation with Transval will provide great opportunities both to our customers and personnel across Finland. Our service portfolio includes solutions for small shops as well as retail chains.”

“E-commerce and the digitalization of retail segment will provide opportunities for growth in retail store services. In the future, small outlets will operate on an automation basis, which will increase need for remote monitoring of these locations and for purchase hand over services. KV Turva's service offering offers perfect solutions for this as part of Transval's retail service

portfolio. We can help and serve flexibly during the volume and seasonal periods of each shop," Nurminen continues.

KV Turva will continue to serve its customers; the transaction will not affect the employment contracts of personnel, and management will also continue their service. The company will operate under its own brand as part of Transval, and its contact details will not change.

Source: Posti

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