

# La Poste Groupe, the first french company to be SBTi certified in the areas of shipping, logistics and banking

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La Poste Groupe, which has long been committed to fighting global warming, has just had its Zero Net Emissions for 2040 plan certified by the Science Based Targets initiative (SBTi), with the target year representing a decade in advance of the objectives set out in the Paris Agreement. La Poste Groupe is the sole French company certified in the areas of shipping, logistics and banking, and only 6 French companies have been certified with a 2040 objective.

After exceeding the objective of reducing CO2 emissions by 30% two years in advance and by 5 points for the scope of its traditional activities for 2025, compared to 2013, La Poste Groupe is continuing to fight global warming.

They are now committed to reducing greenhouse gas emissions linked to their business<sup>1</sup> and indirect emissions linked to energy<sup>2</sup> by 43.6%; and also to a 25% reduction of indirect emissions linked to stakeholders<sup>3</sup>, in particular suppliers and sub-contractors, by 2030<sup>4</sup>.

In the longer term, the Group is committed to reducing their greenhouse gas emissions by 90% by 2040 in order to achieve Zero Net Emissions 10 years ahead of the limit set out in the Paris Agreement.

The new, SBTi-certified plan involves the subsidiaries of La Poste Groupe: Geopost

and La Banque Postale. The commitment is backed by an ambitious transition plan:

- Shipping and logistics: continuing efforts and investment in the reduction of the carbon footprint for the Group's and partners' fleets.
  - Accelerating the electrification of vehicle fleets for the first and last km and developing cargo bikes
  - For long-distance shipping, continuing to optimise shipping routes and loading plans, and deploying the use of alternative, non-fossil fuels.
- Real estate: implementing the strategic partnership with EDF as part of the joint venture with La Poste Immobilier. Objective: invest 400 million Euros to reduce energy consumption in 10,000 buildings by 20%, and their greenhouse gas emissions by 35%, by 2030<sup>5</sup>.
- Finance: La Banque Postale<sup>6</sup> is committed to using electricity that is 100% produced by renewable sources

by 2030, and to achieving its scientifically-determined objectives for 85% of its total financing and investment portfolio by 2030 (home loans, business property loans, energy project financing, corporate shares, bonds and long-term loans).

The Science Based Targets initiative, or SBTi, is an organisation that supports companies through a methodology that is aligned and coherent with the recommendations made by the IPCC (Intergovernmental Panel on Climate Change). To this end, it certifies both public and private company plans to reduce greenhouse gases emissions.

- (1): scope 1
- (2): scope 2
- (3): scope 3: purchases of products and services, energy emissions not included in scopes 1 and 2, prior shipping of merchandise, commuting
- (4): reference year: 2021
- (5): reference year: 2017
- (6): In 2021, La Banque Postale became the first European bank and one of the first financial institutions in the world to have a strategy certified by the SBTi.

Source: [La Poste Groupe](#)