International Post Corporation

Swiss Post acquires notime AG

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On 28 August 2020, Swiss Post acquired all shares in notime AG, having previously been the majority shareholder. By doing so, Swiss Post has strengthened its position in the growing same-day delivery market. Furthermore, this development will enable even better use of the existing logistics synergies between the former partners.

Following the acquisition, notime AG is now a wholly-owned subsidiary of Swiss Post. Swiss Post has thus strengthened its position in the growing same-day delivery market, adopting a forward-looking model that is already a reality for notime in a number of cities throughout Switzerland: thanks to optimized route planning, ordered goods are delivered on the same day by bicycle or electric scooter. Swiss Post has been the majority shareholder in notime AG since 15 March 2018. The parties have agreed to maintain confidentiality over the details of the sale. The acquisition took effect on 28 August 2020.

notime AG customers to receive a contract with Swiss Post
Swiss Post is confident that it can make even better use of the existing synergies with notime. In the next phase, the two parties will enhance the compatibility of their same-day products and harmonize their processes. Furthermore, notime's existing IT system covers key Swiss Post requirements. In future, Swiss Post will continue developing the system in conjunction with notime. Current business customers of notime AG will receive new contracts with Swiss Post.

CEC applies to notime employees
As a Swiss Post subsidiary within the new organizational structure, notime provides food and same-day delivery services. All drivers will continue to be employed by notime. In June, notime has concluded a collective employment contract with its social partners, which will take effect on 1 October of this year.

Source: Swiss Post