International Post Corporation

Posti Group completes the acquisition of Veddestagruppen

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Posti Group Corporation has on January 31, 2022, completed the acquisition of Swedish logistics company Veddestagruppen. Posti announced on January 17, 2022, that it had signed an agreement on the acquisition of the entire share capital of Veddestagruppen AB.

Veddestagruppen will be integrated with Posti Group's Swedish subsidiary Aditro Logistics. The current management of Veddestagruppen will continue to work for the joint company.

"I am very pleased that we can now start our joint journey with Veddestagruppen. This acquisition is perfectly in line with our strategic objectives, and it accelerates our transition to a strong fulfillment player within eCommerce and enhances our position within B2B. We will improve the end-to-end logistics for companies of all sizes within ecommerce, retail and Fast-moving consumer goods. Together we are becoming a one-stop-shop for logistics," says Per Zandrén, CEO of Aditro Logistics.

Source: Posti