International Post Corporation

Posti closes the divestment of Posti Messaging in Sweden and Norway

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Posti Group Corporation has completed the divestment of Posti Messaging in Sweden and Norway to Ropo Capital. Posti announced on October 28, 2020 that it had signed an agreement according to which Ropo Capital will acquire the entire share capital of Posti Messaging AB in Sweden and Posti Messaging AS in Norway (jointly â€œPosti Messaging Scandinaviaâ€).

The transaction was subject to the approval of the Swedish competition authority. The approval has now been received.

The divestment of Posti Messaging Scandinavia is part of Posti's renewal and focus on its core businesses. This transaction allows Posti to invest in its growth areas, which are especially the Parcel and eCommerce and Logistics businesses in the Nordic and Baltic Countries. In Finland, Posti Messaging operations will continue as normal and they were not part of this transaction.

Source: Posti