



bpostgroup successfully prices a €750 million senior unsecured bond offering

12-06-2025

bpostgroup is pleased to announce that it has successfully priced a €750 million senior unsecured bond offering with a 7-year maturity and a coupon of 3.479%, today. The bond will be rated A- by Standard & Poor's. With an oversubscription of 3.3 times, the bond offering was well received and placed with a diversified institutional investor base, underscoring market confidence in bpostgroup's strategic direction and business model. The proceeds will be used for the refinancing of the outstanding €650 million 1.250% bond maturing in July 2026 and for general corporate purposes.

This transaction secures bpostgroup's long-term financing, supporting the strategic vision presented during last week's Capital Markets Day and the #Reshape2029 transformation plan. It complements the two tranches of €500 million each, with 5- and 10-year maturities issued last October, carrying coupons of 3.290% and 3.632% respectively, to finance the acquisition of Staci.

In parallel, bpostgroup launched a tender offer earlier this week to repurchase any and all of the existing €650 million bond. The tender offer period will close at 5.00pm CET on 17 June 2025. As the tender offer is still ongoing, the final repurchase amount is yet to be determined. Any proceeds from the new bond issuance not allocated to this repurchase will be placed in money market

products until the bond's maturity in July 2026, with a positive carry gain and a neutral impact on the group's net debt.

BNP Paribas, BofA Securities, and ING acted as Joint Global Coordinators on the transaction, with Belfius and KBC acting as Joint Bookrunners.

Chris Peeters, CEO of bpostgroup: "Following the successful issuance last October to finance the acquisition of Staci, today's transaction once again demonstrates investor confidence in our transformation strategy as presented to the market last week. Our financing is now secured for the years ahead, allowing us to remain focused on executing our strategy."

Source: [bpostgroup](https://www.bpostgroup.com)