International Post Corporation

Deutsche Post DHL Group renames to DHL Group

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New name reflects the internationalization of the business portfolio and the global strength of the DHL brand, which now represents more than 90% of Group revenue The brands "Deutsche Post" and "DHL" will continue to be used, stock ticker changes from "DPW" to "DHL" CEO Tobias Meyer: "We are one of the most international companies in the world. Almost everywhere outside of Germany, we use only the DHL brand. The renaming to DHL Group follows on from this development and makes the focus of our business activities clearer to our customers and shareholders."

Deutsche Post DHL Group, the world's leading logistics company, announced today that it is changing the name of the company to "DHL Group" on July 1, 2023. The new name reflects the transformation the Group has gone through in the past years and pays tribute to the focus on its national and international logistics activities as a driver for future growth.

"Over the past decade, the mega trends of globalization, e-commerce, digitalization, and sustainability have had and will continue to have a strong positive effect on our business. They have opened new growth opportunities to us in many areas," says Group CEO Tobias Meyer. "Today, we are one of the most international companies in the world. The name DHL Group and the use of the DHL logo for the Group follows on from the development of our company's business, which outside of Germany almost only ever uses the DHL brand. Meanwhile, within Germany, the DHL brand continues to gain in importance."

Already, over 90% of the Group's revenue stems from businesses trading under the DHL brand, including the DHL Parcel business in Germany.

Strong brands Deutsche Post and DHL remain unchanged

The Deutsche Post and DHL brands will continue to be used in Germany, as they have been in the past. "We are very proud of Deutsche Post's tradition, its rich heritage and history that stretches back to the 15th century," says Tobias Meyer. "We will continue to use and cherish the Deutsche Post brand in joint branding with DHL, and remain 'The Post for Germany'."

The DHL divisions will continue to operate under their current names, with one exception: As of July 1, 2023, the Group will

also harmonize and simplify the name of the DHL eCommerce Solutions division, which operates as "DHL Parcel" in some countries. In the future, this division will consistently use the name DHL eCommerce.

This renaming has no impact on the divisions' service offering: The Group will continue to offer and further invest in a broad range of e-commerce related logistics services across all business units - such as inbound logistics, fulfillment as well as express, parcel and return services.

Stock ticker to become DHL

The new name has no effect on the name of the listed Group parent company, which remains Deutsche Post AG. The stock ticker, which is currently 'DPW', will be changed to 'DHL' to position the company's global portfolio better in the financial markets and leverage the strong DHL brand recognition there as well.

The change of the Group's name has no effect on the name or the nature of its legal entities, most notably Deutsche Post AG, or to the relationships with these entities internally and externally.

Internally and externally, the Group will begin to use DHL Group on July 1, 2023, to identify itself in its communications and presentations. The rebranding of some physical assets will only happen over time to avoid additional cost.

Source: DHL Group

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