

Posti Group Corporation Half-Year Financial Report January-June 2023

10-08-2023

Posti is adjusting its outlook for 2023. Net sales are expected to decrease (previously it was communicated that net sales are expected to increase). The new outlook states:

In 2023, Posti is expecting its net sales to decrease from the previous year. The Group's adjusted EBITDA in 2023 is expected to decrease from the previous year. In 2022, Posti's net sales from continuing operations were EUR 1,651.6 million and adjusted EBITDA was EUR 183.8 million.

The continuing inflation and the increase in interest rates is impacting consumer demand. The changes in consumer behavior affect Posti's business and may further

impact actual results.

The Group's business is characterized by seasonality. The net sales and adjusted EBITDA in the segments are not accrued evenly over the year. In consumer parcels and Postal Services, the first and fourth quarters are typically strong, while the second and third quarters are weaker. The postal volume decline is expected to continue.

Source: [Posti](#)