

Statement provided to ACA about St Kilda South and Frankston Central closures

25-07-2024

With more than 4,200 post offices nationally, Australia Post operates the country's largest retail network. There are more post offices in Australia than the major supermarkets combined.

Last financial year, Australia Post lost \$200 million dollars and as more people transact online, it isn't financially sustainable to maintain such a large network of Post Offices, particularly in metropolitan areas where there is a significant oversupply.

At the St Kilda South Post Office, there are 30 Post Offices located within a 5-kilometre radius and the nearest Post Office is just 1.2 kilometres away. Over the past four years, customer visits at this outlet have decreased by 20%. The Frankston Central Post Office

has seen an almost 40% decrease in customer visits since 2020 and the nearest Post Office is located only 1.9 kilometres away.

All team members from St Kilda South and Frankston Central have been offered roles at Post Offices located nearby or closer to home. Australia Post continues to regularly review its retail footprint and carefully consider when to close, relocate or open post offices.

Source: <u>Australia Post</u>