

## **Chronopost and SEUR merge to become DPD Portugal**

09-09-2019

From today, September 9th, DPD Portugal emerges in the domestic market, encompassing all the services and know-how of the companies Chronopost and SEUR, which process more than 22,5 million orders per year in the Portuguese market.

"The merger follows the group's development, concentration and corporate consolidation strategy. With this operation, we intend to reinforce our competitiveness by providing all services in the same company and keeping all employees. We are proud to be recognized as the reference operator in the Portuguese market and we believe that in this way we will provide an excellent response to our customers' needs", says Olivier Establet, DPD President in Portugal, former CEO of Chronopost Portugal.

DPD has over 1,200 employees scattered throughout the Portuguese market, 600 delivery routes and 650 Pickup points. In 2018, DPD Portugal had turnover of 77 million euros (50M€ Chronopost + 27 M€ SEUR).

Over the past few years, DPD has invested in offering innovative new services to improve the customer experience.

The Portuguese group points out that the transaction is in line with DPD's active portfolio management strategy, reinforcing its leadership position in the sector and strengthening its presence in the domestic market.

Thanks to this consolidation, it will be possible to offer a unique experience to the customers, based on the knowledge of their needs, while building solid relationships with them all. DPD's goal is to provide the best experience in order distribution, make it simpler, more flexible and more convenient. In the future, we want to continue to innovate to drive our customers' growth.

The larger structure will also allow DPD to be closer to the population it serves, reaching more places more easily. Additionally, cross-border flows from Spain to Portugal will benefit from a wider range of domestic services, including live tracking, Predict for collections and more coverage on Saturdays.

Source: DPD