International Post Corporation

GeoPost/DPDgroup first-half results

29-07-2022

In a challenging environment, GeoPost/DPDgroup has recorded a solid operating performance for the first half of 2022, with a â‚¬7.5 billion revenue (+4.5% vs last year) and over 1 billion parcels delivered worldwide.

Following a record H1 2021 due to lockdown effects, GeoPost/DPDgroup consolidates its results in H1 2022 despite a specific depreciation[1].

This result demonstrates the relevance of the strategic plan “Together & Beyond” implemented by he company since 2021, which is based on three pillars: expand core activities, accelerate initiatives in strategic segments and conquer new horizons. GeoPost/DPDgroup further reinforced its ambition to lead on net-zero emissions in the parcel delivery industry. The company has submitted its decarbonization trajectory to the Science Based Target initiative (SBTi), with the objective to reach its target of net zero emissions by 2040, ten years ahead of the Paris Agreement.

GeoPost/DPDgroup has navigated a complex environment during H1 2022 Following a Covid pandemic that marked e-shoppers’ behaviours and consumption over the last two years, we’ve entered 2022 by facing challenging market conditions, such as the war in Ukraine, a slowdown in consumption, rising inflation, energy cost increase and drivers shortage.

Total volumes are slightly down in H1 2022 compared to H1 2021, with 1 billion parcels delivered worldwide (-2% compared to in H1 2021). €7.5 billion in revenue for the six first months of 2022, +4.5%[2] from H1 2021, a record year, demonstrating the company’s capacity to adapt to market conditions. If B2C is decreasing compared to last year H1, positively impacted by lockdown effects (surge of +33% in volumes in 2021 vs 2020), B2B is growing again and exceeds pre-Covid levels, both in volumes and revenue. Also benefiting from the strong dynamism of international e-commerce, Asendia[3] generated sales of 1,105 million euros, with organic growth of 3.4%, driven by the good performance of its subsidiary eShopWorld and in spite of the slowdown in the parcel business, particularly in Asia

In May 2022, GeoPost/DPDgroup announced its withdrawal from the Russian market, after having suspended all shipments to and from Russia in February 2022. GeoPost depreciated the assets of its

Russian subsidiary by 157 M€. Restated from this depreciation, operating profit of €460 millionâ□´, vs €556 millionâ□µ in H1 2021 highlighting sound control of the costs in an inflationary environment.

Source: Le Groupe La Poste