

## Parcelforce Worldwide to move operations at its Central London depot to a state-of-the-art building in North London

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Parcelforce Worldwide is to move operations at its central London depot to a new state-of-art building in Tottenham located in one of the capital's most sustainable industrial schemes.

As part of the move, the company is to sell its central London depot in Royal College Street, King's Cross in the expectation of relocating colleagues to the new site in the course of the next 18 months.

The relocation forms part of the company's plans to improve the overall efficiency and sustainability of its services for customers. Despite being located on about four acres of prime land in central London, with high development potential, the current King's Cross site needs significant investment to bring it up to the required standard for colleagues while delivering enhanced levels of operational efficiency.

The company's new depot will be based in Segro Park, Tottenham, a new industrial park boasting strong transport links including easy access to central London as well as to the M25. The building is constructed from zero carbon technologies and is designed to run on renewable energy through solar panels and LED lighting. The site also offers electric charging facilities for vehicles.

The Segro Park industrial park in Tottenham has been designed with the wellbeing of colleagues top of mind. The estate

additionally provides a pleasant, biodiverse outside space, including wildflower grasses, deciduous trees, evergreen hedge boundaries and extensive shrub planting.

The announcement will kickstart a programme of consultation with colleagues to assess any impact from the change of location and ensure measures are in place where possible to make the move as easy as possible. There are no plans for any redundancies related to the move.

"This is a great opportunity for Parcelforce Worldwide to put into place its ambitious plans for the express courier market," said Aaron Barnes, Managing Director of Parcelforce Worldwide. "This is a move that will benefit both our colleagues and our customers."

The intended sale forms part of Royal Mail Group Ltd's long-term strategy to ensure it maximises the return on its assets and the value from its real estate portfolio. The timing of the sale coincides with plans announced in January, to support the generation of positive free cash flow from the proceeds of asset disposals.

Source: [Royal Mail](#)