International Post Corporation

The POST Group presents its 2024 Annual Report

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At a press conference on Tuesday, May 13, 2025, Serge Allegrezza, Chairman of the Board of Directors, and Claude Strasser, Chief Executive Officer, presented the POST Luxembourg Group's 2024 balance sheet and annual report. This report, including the sustainability report, provides a comprehensive overview of the financial and non-financial performance of POST and its subsidiaries, highlighting the Group's impact on society and the environment, as well as its ability to generate long-term value.

Compared with the previous financial year, the Group's turnover increased by 1%, reaching €978 million, mainly driven by the Telecom & ICT business, which posted a 1.7% growth in turnover to reach €518 million.

To strengthen its position in the retail customer market, POST Telecom launched the new umbrella brand "POP" in April 2024, bringing together mobile, fixed internet, and TV offerings under a single identity. This launch was accompanied by a technological evolution in fixed internet, with speeds unprecedented in Luxembourg thanks to 10 Gbit/s technology. Claude Strasser summarized: "Our main objective is to stand out with cutting-edge telecommunications services and exemplary service quality."

For the professional market, POST launched the entity named "DEEP" in 2024, integrating the expertise of four subsidiaries of the POST Luxembourg Group: EBRC, Elgon, Digora Luxembourg and the B2B activities of POST Telecom. This strategic merger allows DEEP to offer a comprehensive portfolio of telecom and ICT services to professional customers, relying on more than 750 employees. DEEP covers key areas such as cybersecurity, artificial intelligence and the Cloud, including a sovereign Cloud specially adapted to the Luxembourg market, developed jointly with its French partner OVHcloud.

For mail and logistics activities, revenue fell by 4% to €176 million. With the structural decline in letters moderate in 2024, this decline is explained by the collapse of logistics sales by almost half as a result of the virtual halt in the flow of parcels from Asia. On the other hand, parcel volume increased by 15% compared to 2023, reaching 8.4 million units. To support this growth, POST is investing massively in its infrastructure, planning to install a new parcel sorting machine in 2026 and the construction of a new logistics center in Bettembourg. "These investments represent a total budget of €80 million ," said Claude Strasser.

POST Finance posted solid results in 2024, driven by a high key interest rate environment. This favorable context enabled a 15.7% increase in revenue, reaching €76 million and a positive contribution to the POST Group's overall result. At the same time, significant efforts were made in terms of regulatory compliance, involving the updating of the files of more than 140,000 customers.

Source: POST Luxembourg

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