Quarterly result in line with expectations â€“ pressure to act remains

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Despite a challenging environment, Swiss Post recorded an operating profit (EBIT) of 94 million francs in the first quarter of 2026. The result is in line with expectations and shows that last yearâ€™s efficiency and pricing measures are working. At the same time, it is clear that Swiss Post still faces challenges and the pressure to act remains. Swiss Post is continually losing significant income, mainly due to shrinking letter volumes.

Swiss Post offers its customers modern services. This is reflected in the figures. Customer accessed digital services more frequently in the first quarter. They used the Post-App 17.4 million times in the first three months of the year, representing an increase of around 50 percent year-on-year. Rising parcel volumes (+4.4 percent), growth in unaddressed promotional mailings (+7.7 percent) as well as efficiency measures, price adjustments and seasonal effects contributed to a better operating result than in the same period last year. PostBus also saw positive growth in the first quarter, with passenger numbers rising by 4 percent. Despite the SNB's policy rate of zero percent, PostFinance is benefiting from a balanced, long-term investment strategy, which has enabled it to keep interest income stable. At 94 million francs, Swiss Post's EBIT was 37 million higher than in the same period of 2025. Group profit rose by 28 million francs to 64 million francs.

Pressure to act remains

However, this result should not distract from the challenges facing Swiss Post: over-the-counter inpayments (–10.6 percent) and the letter business (–4.2 percent) are both declining, with cost structures largely fixed. Swiss Post is continually losing significant income, mainly due to shrinking letter volumes. In the letter and newspaper business, the fall in revenue stands at around 85 million francs per year. "The market is challenging, the geopolitical situation is uncertain and the pressure to act remains. We're refining our strategy, strengthening our core business, pursuing focused growth and becoming a simpler and faster organization," says Alex Glanzmann, Head of Finance at Swiss Post.

Strengthening core business, focusing on growth, becoming faster

For a financially viable universal service without taxpayers' money, Swiss Post is refining its existing strategy up to 2030. It is

strengthening its logistics, communication, mobility and financial services business and focusing primarily on targeted organic growth in these core markets rather than acquisitions. This also includes further pricing measures. Additionally, Swiss Post will have to reduce its internal costs on an ongoing basis. In the internal units, processes will be simplified in the coming years in order to become faster. The relevant processes are currently under way.

Modernization of the universal service obligation required

In addition to further efficiency and pricing measures, Swiss Post needs a comprehensive modernization of the regulatory provisions. Switzerland should benefit from a universal service obligation that is geared towards its customers' actual needs. Without reform, there is a risk that Swiss Post's services will become irrelevant and too expensive. To this end, the Federal Council has announced a comprehensive revision of the law. Swiss Post supports this action, with the aim of continuing to provide a strong, modern and self-sustaining public service.

Source: Swiss Post

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