

Slovenian Post agrees â,¬105m takeover of logistics firm Intereuropa

13-05-2019

Slovenian Post will expand its logistics activities dramatically with the acquisition of leading Slovenian freight company Intereuropa for a reported â,¬105 million. Once its biggest-ever acquisition is completed, the state-owned postal company is poised to generate well over a third of its revenues from parcel and logistics activities in future. In 2018, the postal operator had revenues of about â,¬250 million while Intereuropa generated turnover of about â,¬160 million. PoÅ¡ta Slovenije announced on Friday that it had signed a contract with a consortium of several banks to buy a 72% stake in Intereuropa. The price was not disclosed but local media put the price at â,¬105 million. The postal company's bid was apparently preferred to that of British logistics company Xpediator, which said last month that it was pulling out of the sale process.

Source: <https://www.cep-research.com/news/slovenian-post-agrees-105m-takeover-of-logistics-firm-intereuropa>