

UPS & Estafeta Make It Easier For Small Businesses In Mexico To Go Global

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UPS (NYSE:UPS) and Estafeta Mexicana, S.A. de C.V. today announced a commercial agreement between the two brands to provide Mexican businesses with international shipping services to help them reach more than 220 countries and territories around the world. The agreement will also make it possible for Mexican companies to reach their customers in the U.S. within one business day.

"Resilience is a key quality for nimble businesses looking for opportunities that will come as economies around the world stage their recoveries," said Nando Cesarone, president for UPS International. "The future is about nimble networks and strategic partnerships. The timely collaboration leverages UPS's smart global logistics network and Estafeta's established presence in Mexico. As the new United States-Mexico-Canada Agreement comes into force to simplify trade for a refreshed North American trade block, we stand ready as growth partners to further streamline established supply chains – and open up new cross-border opportunities. We are making it easier for small and medium-sized businesses in Mexico to reach their targets in high-growth international markets."

The collaboration includes more than 160 Estafeta service points, where businesses can easily link up with UPS's worldwide network through a connection to UPS's global air hub

in Louisville, Kentucky. New or current exporters will be able to reach the U.S. market in one day while taking advantage of the benefits of the new USMCA (T-MEC) trade agreement, which reduces the time, cost and complexity involved in cross-border trade, especially for key industries such as aerospace, automotive, manufacturing and high-tech. The Estafeta locations include those in Guadalajara, Mexico City, Monterrey and Queretaro, territories that in the last few years have been a launching point for Mexican exporters.

"The partnership we are building with UPS takes on greater relevance in a very complicated global economic environment. For Mexico, the viability of SMEs is critical. They are innovative, agile and job-generating. Now, more than ever, Mexican entrepreneurs need logistics support that adapts to their needs and capabilities. It is very important that during this time of strong e-commerce growth, they



have access to specialized logistics solutions to expand their products to international markets competitively and to help them join the future of business." said Ingo Babrikowski, managing director for Estafeta.

Source: <u>UPS</u>