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Posten Bring enters into a loan agreement with NIB for a sustainability-linked loan of NOK 500 million

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Posten Bring enters into a loan agreement with the Nordic Investment Bank (NIB) for an eight-year sustainability-linked loan of NOK 500 million (approximately EUR 46.9 million). The loan is linked to the group's SBT climate target and personal injury frequency target (H2 value). The financing will support the group's climate transition towards the goal of net zero in 2040.

"We are very pleased to strengthen our collaboration with NIB through this sustainability-linked loan. It combines attractive long-term financing with clear incentives to realize our sustainability ambitions," says Ulf Aass, CFO of Posten Bring.

The financing will support investments in electrification of the vehicle fleet, development of charging infrastructure, improved energy efficiency in terminals and buildings, as well as increased use of other fossil-free transport solutions such as trains.

The loan is linked to three key indicators, two of which are linked to the group's SBT targets that were validated by the Science Based Target initiative in 2024. The two targets are respectively to reduce absolute greenhouse gas emissions in scope 1 and 2 by 85%, and emissions in scope 3 by 30% by 2030, compared to the base year 2022. More information about the targets and associated roadmaps can be found on our websites: Roadmap to 2030 - Posten Bring.

The third key indicator is linked to the group's target for personal injury frequency (H2 value). H2 measures the number of work-related injuries per million hours worked. The target is in line with the group's annual operational targets and reflects Posten Bring's ambition to reduce personal injuries and ensure a safe working environment. For more information, see the group's external reporting on operational targets: Report archive for Posten Bring AS - Posten Bring

The Nordic Investment Bank (NIB) is the international financial institution of Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden. The bank is headquartered in Helsinki and has a regional office in Riga. NIB has the highest possible credit rating, AAA/Aaa, from S&P Global Ratings and Moody's.

"Transport and logistics are crucial for the

Nordic economy, while emissions from the sector must be reduced. By linking our funding to ambitious, science-based climate goals, as well as goals for workplace safety, we are helping Posten Bring to translate its transformation plans into measurable results," says André Küüsvek, President and CEO of NIB.

Source: Posten Bring

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