

Preliminary results confirm overall growth trend for global postal industry in 2015

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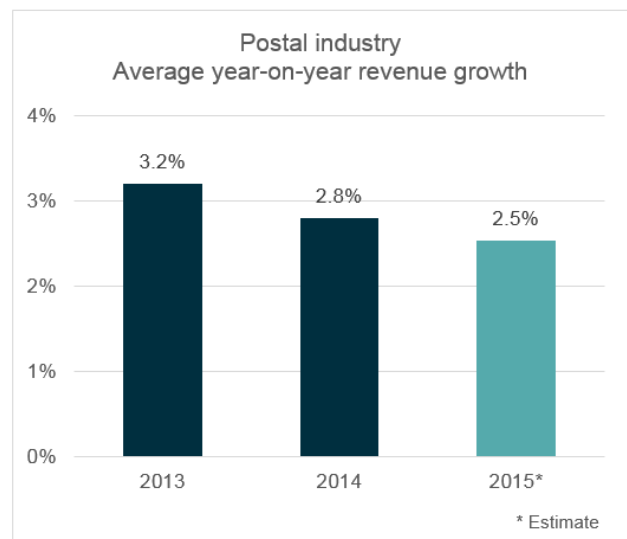
For the fifth year in a row, the global postal sector registers overall revenue growth. Increasing e-Commerce-related volumes remain a key driver for growth in a declining mail market.

In 2015, the global postal industry registered year-on-year revenue growth of 2.5%^[1], according to preliminary results published today by International Post Corporation (IPC).

Herbert-Michael Zapf, President and CEO of IPC said: *“The preliminary 2015 results show once again a positive trend for the postal sector, although the sector grows at a lower pace. In a mail market that continues to decline, postal operators are diversifying into new areas while at the same time innovating in the core business to increase efficiency. Booming e-Commerce continues to drive the growth of the sector even though posts still have the potential to grow their share in the e-Commerce market. IPC continues to support postal operators to leverage the growth potential presented by the developments in cross-border e-Commerce, while at the same time maximising efficiency and quality in the mail segment.”*

While mail volumes declined across most markets, mail revenue grew by 0.9% on average as posts continued their efforts to

streamline mail operations and increase efficiency. Parcels and Express revenue was up 4.7% year-on-year as e-Commerce growth further boosted parcel volumes.



Complete 2015 results as well as results for the first half of 2016 will be presented in the IPC *Global Postal Industry Report* to be published in November 2016. The report includes a comprehensive and detailed review of the postal industry, covering 45 postal operators worldwide and analysing key market trends. A publicly available summary, the *IPC GPIR Key Findings*, will also be published in November.

For more information on the IPC Global Postal Industry Report, please visit: <http://www.ipc.be/en/programmes/market-intelligence/global-postal-industry-report>.

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About International Post Corporation

International Post Corporation

International Post Corporation (IPC) is the leading service provider of the global postal industry that provides leadership by driving service quality, interoperability and business-critical intelligence to

support posts in defending existing business and expanding into new growth areas. It is from the IPC Global Postal Industry Report cooperative association of 24 member operators in Asia Pacific, Europe and North America. IPC's solutions and services are used by over 180 posts worldwide. Since 1989 IPC has set standards for upgrading quality and service performance and developed technological solutions that help members enhance service international letters, packets and parcels. IPC engages in industry research, creates business critical intelligence, provides a range of platforms and programmes for member post CEOs and senior management to exchange best practices and discuss strategy. IPC also manages a system for incentive-based payments between postal operators.

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111 Averages for 2013 and 2014 sourced from the IPC Global Postal Industry Report 2015 and based on 45 posts. Averages for 2015 based on an unweighted mean of results of the following 30 posts: An Post, Canada Post, China Post*, Caunghwa Post*, Correos de México, CTT-Correios de Portugal, Czech Post, Deutsche Post DHL, Eesti Post, Hongkong Post*, Iceland Post, India Post*, Japan Post*, Le Groupe La Poste, Österreichische Post, PHLPost*, Pos Malaysia*, POST Luxembourg, Poste Italiane, Posten Norge, Posti Group, PostNL, PostNord, PTT-Turkish Post*, Royal Mail, Slovenska Posta*, South African Post Office*, Swiss Post, United States Postal Service. Posts marked with an asterisk (*) are not expected to publish annual results until later in 2016; analyses for these posts has been based on the latest periods for which data exists.

