

FedEx Releases 2017 Global Citizenship Report

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FedEx Corp has announced the online release of its 2017 Global Citizenship Report (GCR), which details how the company connects the world responsibly and resourcefully. The annual report includes updates on the company's strategies, goals, programmes and progress in three key areas: Economy, Environment and People. The report also includes statistics that track the progress of the company's citizenship goals in fiscal year 2016, which ended on May 31, 2016.

Highlights from this year's report include:

Economy

FedEx invested more than US\$46m in 97 global communities in FY16 as part of its newly-launched FedEx Cares charitable giving program. The goal of the initiative: invest US\$200m in 200 communities by 2020 to create opportunities and deliver positive change around the world. Through FedEx Cares, the company advances entrepreneurship, creates employment pathways for underserved populations, enhances sustainable transportation, makes roads and pedestrians safer, and uses its global network to deliver resources where they are needed most.

"We constantly challenge ourselves to tackle big problems, in our own backyard and on a global scale, whether it's helping small businesses expand market reach or investing in communities to help address youth unemployment," said Neil Gibson, vice president, Corporate Communications, FedEx Services. "Everything we do to support local economies goes back to our purpose—connecting people and possibilities."

A diverse workforce, supplier base and culture enabled FedEx to better serve customers. In FY16, the company spent US\$9.2bn with small, women-owned and minority-owned suppliers, a 37% increase from FY15. Customers who sought information about the company's corporate citizenship and carbon emissions data as part of their purchasing process accounted for US\$6.7bn in FY16 revenue.

Environment

FedEx Express raised the stakes and revised its vehicle fuel efficiency goal. The company set a new goal to increase vehicle fuel efficiency by 50% by 2025 from a 2005 baseline. In FY15, FedEx Express met its goal of increasing vehicle fuel efficiency by 30% by 2020, which was achieved five years early.

"FedEx is committed to advancing our vision of practical sustainability," said Mitch Jackson, vice president, Environmental Affairs & Sustainability, FedEx Corp. "Thanks to the innovation and commitment of our team members, we're changing what is possible and making our goals a reality."



As of 2016, the company has more than 2,700 alternative fuel vehicles in its fleet, which is an increase of nearly 44% since FY15. FedEx also saved more than 153m gallons of jet fuel in FY16 by continuing to modernise its aircraft fleet and improve operations. That's the equivalent of 230 Olympic-sized swimming pools.

In FY16, FedEx avoided more than two million metric tons of carbon dioxide emissions through fuel and energy saving

initiatives across the company, which is the equivalent to the carbon sequestered by more than 1.9m acres of US forest in just one year. Three new solar installations came online in FY16 bringing the total to 18, helping maintain the company's ranking as one of the top corporate users of solar power in the US, according to the Solar Energy Industries Association.

Source: FedEx