International Post Corporation

DHL eCommerce UK to merge with Evri to create UK's premier parcel delivery business

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The merged Evri business will deliver over 1 billion parcels and a further 1 billion business letters annually and is poised to bring significant benefits to consumers and businesses by offering greater choice and cost competitive solutions.

Bonn, London - Evri, one of the UK's largest dedicated parcel delivery companies, and DHL eCommerce, the e-commerce logistics specialist of DHL Group, have today announced a strategic transaction that will see the merger of DHL eCommerce UK with Evri. The merged Evri business will deliver over 1 billion parcels and a further 1 billion business letters annually and is poised to bring significant benefits to consumers and businesses by offering greater choice and cost competitive solutions. As part of the transaction, DHL Group will acquire a significant minority stake in Evri.

Evri's cost-effective and flexible courier offer will be complemented with the addition of DHL eCommerce's premium van delivery network. Rebranded Evri Premium - a network of DHL eCommerce, this will remain a dedicated and secure, separate network that will offer fast, time-sensitive deliveries with enhanced shipping security protection for high-value and large items for B2B and B2C parcel services.

The new Group will include an expanded international capability for inbound and outbound parcels to complement Evri's own international network by making use of DHL eCommerce's extensive expertise in cross-border parcel shipping and out-of-home network of nearly 150, 000 global access points. This includes faster transit times across the world with access to DHL's own eCommerce network in Europe, the U.S. and selected Asian markets such as India.

Notably, Evri is entering the UK business letter market for the first time, with DHL's UK Mail retained in the new combined Group and offering a best-in-class mail service. This will also offer e-commerce businesses more options for sending lighter-weight items. In addition, customers will benefit from the Group's new combined out-of-home shop and locker network parcel delivery and collection which will be the UK's largest.

Martijn de Lange, CEO of Evri, said: "We are excited that DHL eCommerce UK will merge

with Evri to bring together two highly complementary UK businesses - committed to innovation and offering customers and clients the best possible service. By combining Evri's scale, innovation and DHL eCommerce's best-in-class premium van network, we are creating the pre-eminent parcel delivery group in the UK. Over the last decade Evri has grown ten-fold in size and this transaction will further expand our access into the European and global e-commerce markets. Since Apollo-managed funds came on board as our owners, they have backed our intent to drive forward and grow to become the UK's premier parcel delivery business."

Pablo Ciano, CEO of DHL eCommerce, said: "DHL eCommerce and Evri both stand for top service quality, reliability, and sustainability, which makes this partnership a great fit for our customers. Together, we'll be able to offer more efficient, far-reaching, and innovative solutions to keep up with the fast-paced e-commerce market. By joining forces in the UK, we're creating a one-stop shop for all our customers' parcel needs here and giving them better delivery options from around the world."

The compelling service portfolio of the newly formed Group will include:

- Cost-effective and flexible courier network for next-day and standard deliveries for small and large items for retailers, businesses and consumers.
- A separate, dedicated and secure premium network for high-value and larger parcels for B2B and B2C deliveries.
- A leading SME one stop shop solution which offers everything from mail, lightweight, larger, secure, B2B, international and fulfilment services.
- The UK's largest out-of-home network of 15,000 access points.
- Extensive international capability to complement Evri's own international network by making use of DHL eCommerce's expertise in cross-border parcel shipping and global out-of-home network of nearly 150,000 access points.
- The operation of a best-in-class mail service on behalf of businesses in the UK.

On completion, the combined Group, will bring together a team of over 30,000 couriers and van drivers, 12,000 colleagues, with a fleet of 8,000 vehicles to deliver over 1 billion parcels and 1 billion letters annually.

Evri Chairman and Apollo Partner Alex van Hoek, said: "This is a tremendous milestone in Evri's journey, and we are delighted to welcome a global leader like DHL as a strategic partner and shareholder. By embracing technology and innovation, Evri has grown from strength to strength in a dynamic e-commerce market. With DHL's complementary expertise and strong network, the business is well positioned to further improve its reliable services and the customer experience."

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Following completion, Martijn de Lange will lead the combined business in the UK, with Stu Hill, currently CEO of DHL eCommerce UK, becoming MD of Evri's Premium DHL network business. The DHL eCommerce UK executive team will also join the new group.

Evri will continue to be majority owned by Apollo-managed funds. Completion of the transaction and the outlined partnership are contingent upon closing conditions, including customary regulatory approvals. The businesses of DHL Express, DHL Supply Chain and DHL Global Forwarding in the UK are unaffected by this transaction and will continue to operate as they do at present.

Source: DHL Group

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