International Post Corporation

Romanian Post optimizes cash flow management through an innovative digital solution

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The National Company "PoÈ™ta RomânÄƒ", the leader in the postal and logistics services market, has completed the implementation of the Cash Control application, an IT solution developed entirely in-house. This modern platform allows for precise monitoring of cash flow, from the central level to each postal subunit, providing increased control over the company's funds.

The need for such a digital solution was essential for optimizing internal financial processes. Launched company-wide in September 2024, the application represents an important step in the digital transformation strategy of the Romanian Post, contributing to streamlining operational activities and increasing financial transparency.

"The implementation of the Cash Control application is not only a step forward in the digitalization of our internal processes, but also a firm commitment to efficiency, security and transparency. This solution offers us a modern perspective on funds management, reducing risks and optimizing costs. We continue to invest in innovation to build a more agile, secure and competitive Romanian Post", mentioned Valentin È˜tefan, General Director of Romanian Post.

Major benefits of the Cash Control application:

- Real-time monitoring of the cash balance in each postal subunit;
- Advanced security , through rigorous control of available funds;
- Automating financial reports , facilitating internal checks;
- Optimizing cash flow , reducing transportation and insurance costs;
- Accessibility through the web platform , available exclusively on the Romanian Post IT network.

Implementation results:

- Reducing the processing time of financial transactions;
- Minimizing human errors through automation;
- Preventing cash shortages through accurate monitoring;
- Reducing the risk of fraud through automated controls;
- Cost optimization by adjusting cash withdrawals according to actual needs.

The Cash Control application was

implemented entirely in-house, saving the Company's budget EUR 50,000, reconfirming the Romanian Post's commitment to digitalization and cost efficiency. The implementation of this digital solution marks a new step in the company's modernization, consolidating its leading position in the postal services industry in Romania.

Source: Posta Romana

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