International Post Corporation

Posti closes Aditro Logistics acquisition

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Posti Group Corporation has today, April 2, 2020, completed the acquisition of Swedish logistics company Aditro Logistics AB. Posti announced on February 24, 2020, that it had signed an agreement on the acquisition of Aditro Logistics. The transaction was subject to customary competition clearance in Sweden, which has now been completed and approved.

"I am very pleased to announce the closing of the acquisition of Aditro Logistics. The acquisition will support Posti's ambition to grow especially in logistics, parcel and eCommerce. I am excited about the opportunity to develop and expand our service portfolio in the Nordics with our new colleagues at Aditro Logistics. Together, we can support our customers to be even more competitive in the market," says Turkka Kuusisto, President and CEO of Posti Group. "I'm confident that by combining the expertise and market knowledge of Aditro Logistics with Posti's capabilities and international expertise, we have a winning combination for future growth," Kuusisto concludes.

"We have over 40 years of experience in providing warehousing, staffing and transportation services to a broad customer base. We look forward to continuing our growth and developing advanced logistics outsourcing solutions together with Posti," says Johannes Gussander, CEO of Aditro Logistics.

A leading contract logistics company in the Nordics

Aditro Logistics is one of the leading contract logistics companies in the Nordics. The company offers a broad portfolio of logistics services such as warehousing, staffing and transportation services. Aditro Logistics has six warehouses in Sweden and one in Norway, with a total of approximately 230,000 m2 of storage space. In 2019, Aditro Logistics' net sales totaled approximately EUR 100 million (approximately SEK 1,100 million), and the company has 1,100 full-time employees.

After the transaction, Aditro Logistics will be operated as a separate Business Group within Posti Group.

Source: Posti