

## **DPDgroup takes a majority stake in Lenton**

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DPDgroup and Lenton, an expert in parcel logistics international linehaul and gateways have decided to strengthen their partnership.

In this framework, DPDgroup announces an agreement with the majority shareholder of Lenton allowing DPDgroup to take a majority stake in the company.

This agreement highlights an already tight and long cooperation between both companies. In December 2009, DPDgroup acquired a 25% stake in the capital of Lenton. In addition to DPDgroup, since 2014 Japan Post has also been a strategic Lenton Group shareholder.

Lenton founder and CEO Morty Langslow said of DPDgroup's acquisition:

"Lenton's success over the years has been the result of its unique owned network, its IT infrastructure, its products and its experienced and committed team. The unique shareholding partnership with GeoPost and Japan Post in recent years has demonstrated the value of the Lenton proposition, as well as the potential of the partners' combination in providing real end-to-end express solutions."

Paul-Marie Chavanne, President and CEO of DPDgroup further commented:

"As a leader in the e-commerce sector, and last-mile distribution, especially throughout Europe, DPDgroup's acquisition of the majority shareholding in Lenton will further accelerate the company's development of innovative products and e-commerce solutions while strengthening the Group's capabilities in the management of cross-border for our clients."

Ms Langslow will remain as CEO and managing partner to drive the company's further development.

Source: **DPD**