

UPS Commends The U.S. And UK For Launching Trade Negotiations

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UPS® (NYSE: UPS), a global logistics provider and leading advocate for global trade, looks forward to the start of the UK-U.S. trade negotiations and is hopeful for an ambitious and high-standard trade agreement to be forged.

"UPS believes that a UK-U.S. trade agreement would boost economic growth and promote job creation, particularly for small and medium-sized businesses," said Mark Vale, Managing Director of UPS in the UK. "Aligning UK-U.S. customs procedures, and simplifying the administrative processes associated with trading across borders, will broaden the business horizons of many of the smaller companies with whom we work every day."

"These negotiations are coming at a critical time when we need to be taking steps to stimulate both of our countries' economic recoveries in a post COVID-19 world," said Laura Lane, President of UPS Global Public Affairs. "Given the U.S. and UK's leadership

roles in setting high-standard terms for trade, the negotiation of this agreement represents an important opportunity to set economy-leading, 21st century rules for services, custom modernization and e-commerce."

UPS has been a vocal supporter of free and fair trade. Globally, UPS moves 3% of the world's GDP and its more than 480,000 employees operate in 220 countries and territories, transport more than 20 million packages and documents daily supported by the largest in-house customs brokerage operation. We fully support the U.S. and UK's expanding trade ambitions.

Source: [UPS](#)