International Post Corporation

bpostgroup Successfully Issues â‚¬1,000 Million Senior Unsecured Bond Offering

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bpostgroup is pleased to announce today the successful issuance of a â‚¬1,000 million dual-tranche senior unsecured bond offering across 5- and 10-year maturities, marking another milestone after the groupâ€™s acquisition of Staci successfully completed on August 1, 2024.

The bond offering was well received and placed with a diversified institutional investor base, with an oversubscription of 4.4 times, underscoring market's confidence in bpostgroup’s business model and strategic direction.

The 5-year €500m bond maturing on October 16th, 2029, carries a coupon of 3.290% per annum, and the 10-year €500m bond maturing on October 16th, 2034, carries a coupon of 3.632% per annum. Both bonds will be rated A- by S&P. Use of proceeds will go towards the refinancing of the bridge facility put in place in August in the context of the acquisition of Staci.

J.P. Morgan acted as Global Coordinator on the transaction, together with BNP Paribas, BofA Securities, and ING as Joint Bookrunners. Belfius and KBC acted as Passive Bookrunners on the offering.

Chris Peeters, CEO of bpostgroup: “This successful bond issuance is a testament to the strong confidence that investors have in bpostgroup’s credit story and strategic vision”.

Source: bpost