

## PostNL publishes Green Bond Report 2024

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Today, PostNL published its sixth Green Bond Report. This report provides investors and other interested parties with details on the use of proceeds and related expected environmental impact of the Green Bond (â,¬300 million at a coupon of 0.625%, maturing in September 2026).

Pim Berendsen, CFO PostNL, says: "We are making good progress in further reducing our carbon footprint. Our ambitious targets, validated by the Science Based Target initiative, are aimed to reduce over 90% of our scope 1 and 2 emissions and 45% of our scope 3 emissions by 2030. Also in 2025, we continue the electrification of our fleet and investments in our sustainable buildings."

The proceeds of the Green Bond are to be used to finance new and existing eligible green projects. This enables PostNL to contribute meaningfully to the United Nations Sustainable Development Goals 'Climate action' and 'Decent work and economic growth'. During 2024, PostNL allocated €42 million of the Green Bond proceeds to eligible green projects which brings the cumulative allocated amount to €279 million (93% of total net proceeds).

The eligible green projects focus on clean kilometres, sustainable buildings and

innovation and efficiency. In total, PostNL has invested in 4,920 new vehicles, of which 395 in 2024. The company continues to explore further opportunities to accelerate the electrification of its fleet. In total, 31 of the buildings had a BREEAM certificate and the latest sorting centre in Alphen aan den Rijn is expected to be BREEAM certified, with the highest standard for new construction, 'Outstanding'.

As part of its sustainability strategy, the company continues to explore new possibilities to reduce its carbon footprint and become more energy efficient. Ongoing developments include the installation of batteries in sorting centres that will store green energy produced from the rooftop solar panels for use at a later time, which both reduces the company's dependency on the power grid and ensures that no energy is supplied back to an already congested grid.

Source: PostNL