International Post Corporation

Deutsche Post DHL Group increases 2022 EBIT guidance thanks to its international DHL business

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Deutsche Post DHL Group continued to show strong growth in the third quarter of 2022. Compared with the prior-year quarter, the Group increased its revenue by 20.0 percent to EUR 24.0 billion. Even in a weakening macroeconomic environment, the Group was able to efficiently utilize its global networks thanks to flexible structures and close cooperation between the divisions. Returning growth in the domestic parcel business and the ongoing trend towards e-commerce also contributed to this. Operating profit (EBIT) improved accordingly by 15.2 percent to EUR 2.0 billion. At 8.5 percent, the EBIT margin was slightly below the prior-year level (Q3 2021: 8.8 percent).

"The first three quarters of the year were the most successful in our company's history. EBIT remained above EUR 2.0 billion in all three quarters. Even if global growth is losing momentum, we are well on track to achieve the best result ever with an EBIT of around EUR 8.4 billion," said Frank Appel, CEO of Deutsche Post DHL Group. "The foundation for our success is our global logistics business, which is extremely well balanced in terms of sectors and regions, powered by our dedicated workforce. This makes us a reliable partner for our customers all around the world - especially in these volatile times."

2022 EBIT guidance raised to around EUR 8.4 billion - mid-term outlook confirmed

Following a significant leap in the previous financial year, the Group has succeeded in achieving another substantial increase in earnings in the first nine months. EBIT up to and including September 2022 increased to EUR 6.5 billion (9M 2021: EUR 5.8 billion). Net income after non-controlling interests totaled EUR 4.0 billion (9M 2021: EUR 3.6 billion). Basic earnings per share rose accordingly to EUR 3.32 in this period, compared with EUR 2.89 a year ago.

In response to the continuing positive business and earnings performance in the DHL divisions, the Group has raised its EBIT guidance for the current financial year to a record level of around EUR 8.4 billion (previously: EUR 8.0 billion with a maximum variance of + / - 5 percent). Looking ahead to the final quarter, Deutsche Post DHL Group is well positioned despite continuing global economic uncertainties and prepares for a peak season with the typical seasonal

development of shipment volumes in its B2C businesses. The mid-term outlook for 2024 remains stable with an EBIT of around EUR 8.5 billion. The Group closely monitors the slowing global growth momentum and uses well-established levers. Based on a flexible adjustment of networks, disciplined yield and cost management, the Group is able to respond successfully to a macroeconomic downturn.

International B2B business main driver for positive business performance in Q3 2022

Once again, the B2B business of DHL's Global Forwarding, Freight, Supply Chain and Express divisions was the driver behind the Group's strong revenue and EBIT growth. In Global Forwarding, Freight's cargo business, revenue and EBIT again increased significantly due to ongoing high freight rates. The capacity situation in air and ocean freight eased further, as demand declined noticeably and transport supply improved again. The continuing high demand for reliable solutions powering resilient supply chains and e-fulfillment gave Supply Chain's contract logistics business a good third quarter. The international time-definite express (TDI) business benefited from a disciplined yield management with volumes declining slightly.

Source: Deutsche Post DHL

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