

## E-Commerce is a critical component of enabling modern global trade

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UPS has long supported the enabling benefits of e-commerce to boost trade and economic growth, particularly for small and medium-sized enterprises (SMEs). Thanks to the Internet, SMEs can reach more markets around the world like never before, yet they frequently face complex import and export procedures. A collective approach to facilitating e-commerce will ensure that obstacles are removed and rules are standardized to streamline the flow of goods, information and funds.

"We are pleased by the intensity of work being advanced by 70 WTO Members who see the commercial value of pursuing a global trade agenda that embraces the realities of 21st-century commerce," said Laura Lane, President of UPS Global Public Affairs. "Both developed and developing economies alike have recognized e-commerce as an essential tool to boost global competitiveness and promote economic development."

Global value chains depend on the fast and uninterrupted flow of data as well as seamless communication between consumers, businesses and governments; the WTO group dedicated to advancing an e-commerce trade agenda is focused on these issues and all others that will facilitate e-commerce trade. UPS is committed to working with partners in both the public and private sectors to help achieve these goals, and encourages the participation of all WTO members in this important e-commerce endeavor.

Source: UPS