International Post Corporation

# A good year in an uncertain market

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Posten Bring's revenue in 2025 was NOK 25,289 million, an increase of NOK 317 million compared to 2024. Adjusted operating profit ended at NOK 1,162 million. The main reason for the good results has been good cost control in addition to growth in online shopping packages.

– We are presenting a good result, driven by increased activity in online shopping which has resulted in higher parcel volumes. The use of our most popular services has increased and specific cost cuts have had a positive effect. The political processes surrounding the new postal act are expected to lead to significant changes for us in 2027. The work to prepare for the restructuring will start in 2026 and will therefore be able to affect our results going forward, says Petter-Børre Furberg, CEO of Posten Bring.

Geopolitical tensions have created a more unpredictable world, affecting trade and supply chains. It is uncertain how the ongoing trade conflicts will affect economic growth going forward.

Parcel growth in all Scandinavian countries

The logistics segment's revenue was NOK 20,611 million in 2025, an increase of NOK 546 million from the previous year. The growth was driven by an increase in the volume of online shopping packages, especially during the peak season at the end of the year.

In 2025, parcel volume from online shopping increased by 9.1 percent, while parcel volume from the business market decreased by 1.6 percent. Volume growth from online shopping was particularly strong in Denmark and Sweden.

Warehousing services maintained revenue at last year's level, while freight and forwarding services had a positive development.

Adjusted operating profit in the logistics segment was NOK 1,266 million in 2025, an increase of NOK 380 million compared to last year. It was mainly positive developments in online shopping packages and good cost control throughout the network that contributed to the strengthening of the result.

Decrease in both addressed and unaddressed mail

The postal segment's revenue was NOK 5,169

million in 2025, a decrease of 8.0 percent from the previous year. On an annual basis, addressed mail volumes fell by 9.7 percent, while unaddressed mail volumes fell by 14.2 percent. The Norwegian parcel had negative growth of 1.2 percent in 2025, mainly due to strong price competition.

Adjusted operating profit in the postal segment was NOK 213 million in 2025, a reduction of NOK 79 million compared to the previous year.

In 2025, 89 percent of addressed mail was delivered within three days, thus exceeding the licensing requirement of 85 percent.

By the end of 2025, 66 percent of Posten Bring's vehicles used fossil-free energy sources. This is in line with the target for the year, and an increase of 10 percentage points from the same period last year.

Sickness absence in 2025 ended at 7.1 percent, an improvement of 0.1 percentage points from the previous year. Posten Bring is working purposefully and systematically to reduce sick leave in the group.

Key figures Q4 2025 (Q4 2024 in brackets)

Operating income (MNOK): 6,823 (6,662)

Adjusted operating profit (MNOK): 294 (360)

Operating profit (EBIT) (MNOK): 223 (65)

Key figures 2025 (2024 in brackets)

Operating income (MNOK): 25,289 (24,972)

Adjusted operating profit (MNOK): 1,162 (906)

Operating profit (EBIT) (MNOK): 1,236 (644)

Equity ratio %: 30.9 (30)

Return on invested capital/ROIC %: 8.8 (7.2)

Return on equity after tax/ROE %: 11.8 (4.5)

Source: Posten Bring


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