

Swiss Post boosts its cybersecurity expertise

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Swiss Post acquired a majority shareholding in Western Swiss company Hacknowledge SA on 5 July 2022. The purchase will strengthen Swiss Post's expertise and capabilities in cybersecurity both for itself and its customers. Hacknowledge SA, based in Morges in the canton of Vaud, is a cybersecurity specialist and has 46 employees, who will continue to be employed by the company. This joint move will allow Swiss Post and Hacknowledge to work together to ensure the secure exchange of confidential information and customer data online. The parties have agreed not to disclose the purchase price or details of the acquisition.

Our daily lives are becoming ever more digital, and the data we share online is increasingly sensitive, making it more attractive for criminals too. "Swiss Post wants to bring into the digital world the trust that people and companies in Switzerland place in us the analogue world, and strengthen it. Put simply, we want to transfer mail secrecy to the digital world," explains Nicole Burth, Head of Communication Services at Swiss Post. Swiss Post is expanding its IT competencies and making substantial investments in the security and confidentiality of information and data. As part of this initiative, Swiss Post has acquired the majority of shares in Hacknowledge SA, based in Morges in Western Switzerland. The purchase will help Swiss Post secure the expertise it needs to continue to minimize any security risks that arise in its own digital services and at partners and customers. Hacknowledge provides support in identifying and responding to targeted cyberthreats aimed at public authorities, SMEs, partner companies and Swiss Post.

Hacknowledge will continue to operate independently

Hacknowledge, based in Western Switzerland, was founded in 2016 and has 46 employees. It enables companies to benefit from a professional security center, without incurring the significant expense involved in infrastructure or related costs. This enhances their ability to identify cyberattacks and quickly react to them.

Hacknowledge will continue to operate as an independent company after the takeover. Hacknowledge staff will remain employed by the company and have been informed about the new ownership structure. Both parties have agreed not to disclose the purchase price paid by Swiss Post for the majority shareholding.

Rich Content Section

Information security at Swiss Post At least 70 Swiss Post employees in the Information Security unit work around the clock seven days a week to ensure that sensitive customer data in Swiss Post systems is exchanged safely and reliably with business and private customers. And for good reason: they have their hands full with hackers and criminal organizations online. Swiss Post houses critical national infrastructure in partnership with the Swiss economy and its SMEs, and is constantly under attack from criminals online. The cybersecurity specialists at Swiss Post identify threats, including persistent ones, and defend both the system and physical and digital services against them. Swiss Post's team successfully repels over 100 targeted



hacker attacks every month, over 280 waves of phishing against customers and around 10 million spam and phishing e-mails each

month.

Source: **Swiss Post**