International Post Corporation

Profit growth and steady revenue

13-11-2026

Posten Bring ends the third quarter of the year with an adjusted operating profit of NOK 445 million, an increase of NOK 59 million compared to the same quarter in 2025.

Revenue is stable, while adjusted operating profit is better than in the same quarter last year. Developments are positive in important focus areas. Solid increases in online shopping packages contribute to revenue growth, while home delivery and warehousing operations as well as parts of the freight operations contribute positively to the result. The quarterly result is otherwise characterized by the work on restructuring indirect functions that was announced in the second quarter, says Petter-Børre Furberg, CEO of Posten Bring.

Operating profit in the third quarter of the year amounted to NOK 236 million, a decrease of NOK 310 million compared to the same period last year. The decrease is mainly due to restructuring costs and write-downs in the quarter, as well as the fact that last year's result was boosted by compensation from a legal dispute. The group's turnover is stable and was NOK 6,102 million, NOK 20 million more than in the third quarter last year.

Freight and warehousing services are important drivers for improved results in the logistics segment

In the third quarter, the logistics business achieved revenue of NOK 4,979 million, a revenue on par with last year. Parcel volume from online shopping increased by 14.3 percent in the third quarter compared to the same period last year, with the strongest growth in Sweden. The improvement in profit was mainly driven by groupage and bulk cargo, international forwarding, home delivery and warehousing services. Adjusted operating profit in the logistics business was NOK 339 million in the third quarter, an increase of NOK 12 million from the same period last year. This gave an adjusted operating margin of 6.8 percent, compared to 6.6 percent in 2025.

Continued decline in letter volumes

The postal segment's revenue was NOK 1,234 million in the third quarter, an increase of NOK 32 million compared to the same period last year. The volumes of addressed mail fell by 10.8 percent in the period, while the volumes of unaddressed mail fell by 13.5 percent. In addition, the Norgespakke service had volume growth. Adjusted operating profit

rose to NOK 143 million, up NOK 33 million from the same quarter last year.

In the third quarter, 88.1 percent of addressed mail was delivered within 3 days. This was well above the licensing requirement of 85 percent.

Sickness absence per third quarter ended at 7.0 percent (rolling 12 months), which is 0.1 percentage points lower than the same period last year. The claims frequency ended at 6.4 (rolling 12 months), which is 0.1 lower than the previous year. This is on par with the lowest annual claim result the group has experienced and shows continued improvement on an already low claims level.

Key figures to date 2026 as of Q3 (2025 in brackets)

- Operating income (MNOK): 18,600 (18,467)
- Adjusted operating profit (MNOK): 835 (868)
- Operating profit (EBIT) (MNOK): 573 (1,012)
- Equity ratio: 29.9% (31.4%)
- Return on invested capital (ROIC) last 12 months: 5.9% (8.2%)
- Return on equity after tax (ROE) last 12 months: 5.4% (10.5%)

Key figures Q3 2026 (Q3 2025 in brackets)

- Operating income (MNOK): 6,102 (6,082)
- Adjusted operating profit (MNOK): 445 (386)
- Operating profit (EBIT) (MNOK): 236 (546)

Source: Posten Bring

CLASSIFICATION: CORPORATE | WWW.IPC.BE © 2026