

Amazon.com Announces Second Quarter Sales up 39% to \$52.9 Billion

26-07-2018

Amazon.com, Inc. (NASDAQ: AMZN) today announced financial results for its second quarter ended June 30, 2018. Operating cash flow increased 22% to \$21.8 billion for the trailing twelve months, compared with \$17.8 billion for the trailing twelve months ended June 30, 2017. Free cash flow increased to \$10.4 billion for the trailing twelve months, compared with \$9.6 billion for the trailing twelve months ended June 30, 2017. Free cash flow less lease principal repayments decreased to \$4.1 billion for the trailing twelve months, compared with \$5.4 billion for the trailing twelve months ended June 30, 2017. Free cash flow less finance lease principal repayments and assets acquired under capital leases decreased to \$546 million for the trailing twelve months, compared with \$1.4 billion for the trailing twelve months ended June 30, 2017.

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Common shares outstanding plus shares underlying stock-based awards totaled 506 million on June 30, 2018, compared with 502 million one year ago.

Net sales increased 39% to \$52.9 billion in the second quarter, compared with \$38.0 billion in second quarter 2017. Excluding the \$760 million favorable impact from year-over-year changes in foreign exchange rates throughout the quarter, net sales increased 37% compared with second quarter 2017.

Operating income increased to \$3.0 billion in the second quarter, compared with operating income of \$628 million in second quarter 2017.

Net income increased to \$2.5 billion in the second quarter, or \$5.07 per diluted share, compared with net income of \$197 million, or \$0.40 per diluted share, in second quarter 2017.

“We want customers to be able to use Alexa wherever they are,” said Jeff Bezos, Amazon founder and CEO. “There are now tens of thousands of developers across more than 150 countries building new devices using the Alexa Voice Service, and the number of Alexa-enabled devices has more than tripled in the

past year. Our partners are creating a wide variety of new Alexa-enabled devices and experiences, including soundbars from Polk and Sonos; headphones from Jabra; smart home devices from ecobee and First Alert;

Windows 10 PCs from Acer, HP, and Lenovo; and cars from automakers including BMW, Ford, and Toyota.”

Source: [Amazon](#)

