International Post Corporation

DHL to acquire all remaining shares in Danzas AEI Emirates to further strengthen its position as leading logistics provider in the GCC

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DHL Global Forwarding (DHL) has signed an agreement to acquire the remaining shares in Danzas AEI Emirates from Investment Trading Group. Both parties have been managing the company through a joint venture since 1995, with Investment Trading Group holding 60% of the shares. A logistics and transport services specialist for Dubai and the Northern Emirates, Danzas will now be integrated into DHL and its customers in the UAE, GCC and MEA region will benefit from more efficient and seamless services, as a part of the leading logistics provider for the UAE and GCC region.

"Our close and trusted partnership with the Investment Trading Group over many years has taken Danzas to new heights and strengths. We are proud and grateful about what we have achieved together. As DHL continues on its expansion trajectory across the region, a merger of both organizations will create a winning proposition for customers in the region, driving efficiency and sustainability," said Tim Scharwath, CEO DHL Global Forwarding, Freight.

"Dubai has developed into an important logistics hub in recent years. And we are proud to have played an essential part in this success together with our partner DHL. As Dubai and the GCC continue to develop economically, we believe that fully integrating Danzas into the DHL network will unleash the potential necessary to become a truly leading logistics provider in the region. We are proud to have been able to guide Danzas to this point in its journey," said H.E. Matar Humaid Al Tayer, Vice Chairman & Board Member of Al Tayer Group.

As part of the merger, Danzas will operate under the DHL brand in future. While both Danzas and DHL are working closely together, the integration will enable an even more seamless collaboration and the exploitation of synergies and efficiencies, such as shared administrative services or integrated, seamless solutions for customers. Existing Danzas employees will be a part of the DHL family. The transaction is subject to merger control clearance.

Source: DHL Group