International Post Corporation

Profit improvement and reduced climate emissions

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The board of directors of Posten Bring AS has approved the annual report for 2024. Revenue was NOK 24,972 million and the adjusted operating profit was NOK 906 million, NOK 190 million better than the previous year. In the same period, the group reduced its own greenhouse gas emissions by 15 percent.

We are pleased to have completed a year in which we both increased sales, improved results and at the same time reduced greenhouse gas emissions. We live in a time where things we previously took for granted are now changing. The value of trust, market understanding and the ability to adapt quickly has perhaps never been more important than now, says CEO Petter-Børre Furberg.

Posten Bring has had a year of solid revenue. Letter volumes continue to decline while parcel volumes increase somewhat. Good cost control contributed to the good performance. The group's annual profit was NOK 268 million, an increase of NOK 90 million compared to 2023.

In 2024, Posten Bring has reduced climate emissions from its own operations by 15 percent compared to the previous year.

Posten Bring has long had a strong focus on restructuring its vehicle fleet, both by increasing the proportion of vehicles that run on renewable energy sources and by expanding charging infrastructure for heavy vehicles across the country. Among other things, by establishing one of the country's largest and most advanced charging stations for heavy vehicles in Bjerkvik outside Narvik.

At the end of 2024, Posten Bring had 12,290 employees. The group had terminals in 39 locations in Norway, Sweden, Denmark and Finland.

Some selected results from 2024:

- Adjusted operating profit in the logistics segment increased by NOK 197 million compared to 2023
- Parcel volume from online shopping increased by 3.8 percent last year
- The volume of addressed mail was reduced by 11.4 percent
- 79 percent of the group's operating revenues came from logistics operations
- 56 percent of vehicles used renewable energy sources
- In 2024, Posten Bring has reduced the number of its own diesel vehicles by 323, while the number of electric and biogas vehicles has increased by 257.

- In Sweden, Bring has awarded the Nordic Ecolabel to all deliveries to parcel boxes and pick-up points.
- In 2024, the group established one of the country's largest and most advanced charging stations for heavy vehicles in Bjerkvik outside Narvik.
- In 2024, the group adopted its own nature ambition and associated action plan, with the goal of halting and reversing the loss of nature and ecosystems.
- Posten Bring reduced CO2 emissions from its own operations (scope 1) by 15 percent in 2024. The group's emissions from electricity and district heating (scope 2) were reduced by 73.8 percent. Other indirect emissions are down by 2 percent (scope 3). The total cuts are 4 percent, in line with the group's science-based climate targets, approved by SBTi.
- New ethical standard for suppliers, including to ensure safe and decent working conditions.
- The annual report is delivered for the first time with statutory sustainability reporting under the new framework (CSRD).

Source: Posten Bring

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