

Conversion rate interim dividend PostNL 2024

23-08-2024

On 5 August 2024, PostNL announced to pay an interim dividend of \hat{a} , $\neg 0.03$ per ordinary share in 2024, in cash or shares at the option of the shareholders.

Shareholders that elected dividend in shares will receive one PostNL ordinary share for every 41.2800 dividend rights. This represents a value of €0.03 per dividend right. The conversion rate has been determined on the basis of the volume-weighted average price of €1.2384 of all traded PostNL ordinary shares at Euronext Amsterdam on 20, 21 and 22 August 2024.

Shareholders representing around 27% of the outstanding share capital have elected dividend to be paid in shares, resulting in the issue of approximately 3,293,000 new ordinary shares.

The shares to be issued as stock dividend are paid out of additional paid-in capital as part of the distributable reserves, free of withholding tax in the Netherlands.

The dividend will be payable as of 26 August 2024.

Source: PostNL