

Conversion rate interim dividend PostNL

30-08-2021

On 9 August 2021, PostNL announced to pay an interim dividend over 2021 of $\hat{a}, -0.10$ per ordinary share in cash or shares at the option of the shareholders.

Shareholders who elected dividend in shares will receive one PostNL ordinary share for every 44.6940 dividend rights. This represents a value of $\text{€}0.10$ per dividend right. The conversion rate has been determined based on the volume-weighted average price of $\text{€}4.4694$ of all traded PostNL ordinary shares at Euronext Amsterdam on 25, 26 and 27 August 2021.

Shareholders representing more than 40% of the outstanding share capital have elected

dividend to be paid in shares, resulting in the issuance of approximately 4,804,000 new ordinary shares.

The shares to be issued as stock dividend are paid out of additional paid-in capital as part of the distributable reserves, free of withholding tax in the Netherlands.

The dividend will be payable as of 31 August 2021.

Source: [PostNL](#)