International Post Corporation

FedEx Expects Record Volume Cyber Monday

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FedEx Corp. (NYSE: FDX) expects to kick off the peak holiday shipping season with record package volume on Cyber Monday, Dec. 2, moving more than 33 million packages through our global network on that day alone. The company also expects to more than double its average daily package volume on the two Mondays that follow.

The spikes on Mondays are attributed to weekend online shopping, resulting in orders hitting retailers' shipping cycles early in the week, and driving strong demand for residential delivery.

"E-commerce continues to grow, and FedEx is ready to deliver this holiday and beyond," said Brie Carere, executive vice president, chief marketing and communications officer, FedEx Corp. "We recognized early on that e-commerce would transform the way our customers shop and ship, and we have invested in a world-class network that flexes to meet volume demands throughout the year."

Though this holiday season is four days shorter than last season, the company expects operational intensity to remain the same.

"Our more than 450,000 outstanding team members have worked all year to prepare to deliver the absolute highest level of service for our customers this holiday season," said Carere.

Source: FedEx