

bpostgroup: second quarter 2023 results

03-08-2023

Performance again exceeding plan. Strong parcels volumes in Belgium and Cross-border, along with resilient mail revenues, allow delivery of a solid quarter despite challenging market conditions and impacts of the compliance review.

Philippe Dartienne, CEO a.i. of bpostgroup: "I am pleased to report our good set of results of the second quarter, demonstrating our resilience and strength amidst challenging conditions. Besides the dedication and collective effort of all our colleagues, our group results also reflect the effectiveness of our strategy, leveraging our portfolio and geographical diversification. While our operations in Belgium and Eurasia are performing well and ahead of plan, North America currently faces a softer economic environment but our continuous focus on productivity gains is helping us to weather these headwinds.

We are firing on all cylinders and are making good progress on our management priorities set for the year. In Belgium we reached terms with the social partners on a collective labor agreement for 2023-2024,

with a focus on the well-being of our people and the attractiveness of jobs in the field. Additionally, we achieved significant milestones in our e-commerce logistics expansion and sustainability endeavors, notably with the opening of a new cutting-edge fulfilment centre in Groningen for Radial Netherlands, the official launch of a state-of-the-art robotized site for Active Ants UK, and the achievement of the symbolic milestone of 1000 e-vans in our domestic fleet.

As we move forward, our focus now turns to the third quarter, awaiting the outcome of the press concession tender and getting a clearer view on the financial impacts of the ongoing compliance review; which will significantly reduce the current uncertainty surrounding the bpostgroup."

Source: [bpost](#)