International Post Corporation

Weak growth in a demanding market

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Posten Bring had revenue of NOK 12,498 million in the first half of the year, an increase of 0.9 percent compared to the same period last year. Adjusted operating profit in the first half of the year was NOK 390 million, a reduction of NOK 92 million compared to the same period in 2025. In the second quarter, the profit was NOK 264 million, an increase of NOK 58 million.

- We are delivering overall growth in parcel volumes in the Nordic region, but geopolitical unrest and intense competition with price pressure combined with high costs are weakening the result. In the second half of the year, we are implementing measures that will reduce costs, strengthen competitiveness and give increased power to the strategic focus on parcels, freight and warehouses, says Petter-Børre Furberg, CEO of Posten Bring.

Today, around 80 percent of Posten Bring's revenue comes from logistics operations and 20 percent from postal operations. At the turn of the millennium, the situation was the opposite. A new group structure has been adopted that, together with cost measures, will strengthen competitiveness and focus on parcels, freight and warehousing in the Nordic region. During 2027, the group will reduce indirect costs by 25 percent, compared to the 2025 level.

Solid parcel growth in Sweden

Revenue from the logistics business was NOK 10,163 million in the first half of the year, an increase of 1.7 percent compared to the same period in 2025. Adjusted operating profit for the logistics business was NOK 525 million in the first half of the year, a reduction of NOK 8 million compared to the same period in 2025. In the second quarter alone, profit increased from NOK 262 million in 2025 to NOK 306 million in 2026.

Parcel volume from online shopping (B2C) increased by 13.6 percent in the first half of the year, compared to the same period last year. Parcel growth is driven by volume growth in all three Scandinavian countries, with the highest growth in Sweden. Further growth is planned in Sweden, and next summer Bring will open a new terminal outside Stockholm that will triple its current capacity.

The decline in mail volumes continues

Revenue from the postal segment was NOK 2,570 million in the first half of the year, a decrease of NOK 52 million compared to the

same period in 2025. Addressed mail volumes continued to decline, with a decrease of 9.4 percent for the first half of the year, measured against the same period last year. Unaddressed mail volumes fell by a corresponding 15.3 percent. This was partially offset by positive volume growth for the Norwegian Package of 12.1 percent in the first half of the year. Adjusted operating profit for the postal segment was NOK 18 million in the first half of the year, a decrease of NOK 61 million compared to the same period in 2025. In the second quarter alone, the profit increased from NOK 13 million in 2025 to NOK 27 million in 2026.

In the first half of the year, 88 percent of addressed mail was delivered within three days, and for the second quarter, it was also 88 percent. This is above the licensing requirement of 85 percent.

Sickness absence in the second quarter ended at 7.0 percent, which is an improvement of 0.2 percentage points compared to the same period last year. For the second quarter, the injury frequency (H2) ended at 6.6, an increase of 0.3 compared to last year.

Beate Hamre Deck took up the position of Executive Vice President for People and Organization on July 1, 2026 after Nina Yttervik, after more than six years of service at Posten Bring, announced that she wanted to seek new challenges outside the group. - Nina has been instrumental in the development of our company in recent years and we wish her all the best in the future, says Petter-Børre Furberg.

Source: Posten Bring

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