Amazon Business Announces the Availability of Line-Item Detail on Customer Purchases

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Amazon Business has teamed up with Visa to provide enhanced transaction data on customer purchases made with Bank of America Merrill Lynch, Citi, and PNC U.S. issued Visa commercial cards. With enhanced transaction data, Amazon Business customers will receive additional details on their purchases and can easily reconcile their business purchases, resulting in increased speed, visibility and accuracy of expense recording.

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"The ability to easily view and control spend is a top priority for business customers. By working with Visa, we are now able to offer business customers the enhanced reporting they need for greater efficiency," said Prentis Wilson , Vice President of Amazon Business. "We are excited about this new level of data we are providing to users of Bank of America Merrill Lynch, Citi, and PNC Visa commercial cards."

The transmission of line-item detail will provide Amazon Business customers with

transparency into their organization's spend and allow them to streamline their reconciliation and expense reporting processes. With the addition of enhanced transaction data, Amazon Business customers can now receive detailed data on purchases made with their Visa commercial card that can integrate seamlessly with popular expense reconciliation tools. Examples of the additional data available include item description, quantity, invoice number, PO number, tax rate and tax amount.

"This added functionality will help us eliminate the manual, time-consuming process of reconciling and recording our business purchases," said Terry Lastinger, Assistant Director of Purchasing, Tulsa Community College. "Resources that were historically dedicated to the reconciliation process will now be reallocated thanks to Amazon Business, allowing us to focus on other areas of our procurement operations."

Amazon Business, available in the US, UK and Germany, is a marketplace that combines the selection, convenience and value customers have come to know and love with new features and unique benefits tailored to the needs of businesses. Amazon Business provides easy access to hundreds of millions of products – everything from IT and lab equipment to education and food-service supplies. There are now more than 45,000



business sellers who have accessed the Amazon Business Seller feature set. Amazon Business also offers Business Pricing or Quantity Discounts on more than 5m products.

Source: <u>Amazon</u>