International Post Corporation

GLS Group and Geopost plan to create a new leader in German parcel delivery

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GLS Group and Geopost plan to combine their strengths to create greater value for customers through enhanced service quality, innovation and choice.

- GLS Group, part of IDS, and Geopost, part of La Poste Group announce plans to create a joint venture bringing together their German parcel businesses, subject to customary regulatory approvals. This will form a new leading parcel service provider in Germany with more than 4-billion-euro revenue and more than 700 million parcels delivered annually.
- By combining the strengths of GLS Germany and DPD Germany, the future company will deliver even greater service quality, reliability and resilience for businesses, while giving consumers more convenience, choice and flexibility.
- The transaction builds on the successful GLS-DPD partnership in Germany, including the carrier-open inboxx parcel locker network, with the combined parcel shop and locker network expected to reach around 25,000 locations by the end of 2030.
- The future company will operate under the GLS brand, with GLS Group as majority shareholder, backed by the complementary strengths, expertise and international reach of both partners.

18 November 2026 – GLS Group and Geopost, which operates in Germany under the DPD brand, are today announcing plans to create a joint venture bringing together their German parcel businesses. The transaction remains subject to employee representatives' information and customary corporate and regulatory approvals. Upon completion, the future company will create a stronger and more competitive platform with the scale and capabilities to shape the next phase of parcel logistics in Germany. It will also bring together experienced teams from both businesses, combining their local market knowledge, operational expertise and customer focus.

The transaction builds on a partnership that is already delivering tangible results: Since October 2024, GLS and DPD have worked together to develop a carrier-agnostic out-of-home network in Germany. The launch of inboxx in March 2026, a shared parcel locker network accessible to customers of both carriers, marked a significant milestone and the combined shop and locker network is

expected to grow to around 25,000 locations by the end of 2030.

The plans for Germany build on an existing partnership between GLS Group and Geopost, which also includes joint out-of-home delivery operations in the Czech Republic and Hungary. These initiatives reflect both groups' focus on expanding convenient delivery options for customers.

Investing in the future of parcel logistics

Following closing, the future company plans to invest more than €500 million over the next few years. Bringing together the scale and expertise of both businesses will support continued investment in innovation, digital capabilities, network performance and sustainability. In doing so, it aims to create an even more attractive business for the future, with broader opportunities for employees to build skills, develop their careers and contribute to long-term success.

"Forming this joint venture marks a significant milestone in the German parcel market. By bringing together the strengths of GLS and DPD in Germany—including the expertise, commitment and customer focus of our people—we will create more value for customers through a broader service offering, a more efficient network and faster innovation, while building a strong foundation for long-term profitable growth," said Dr. Karl Pfaff, CEO GLS Group.

"This partnership builds on the robust foundations established by DPD teams in Germany and reflects a shared ambition with GLS Group to create a stronger parcel delivery platform for customers in Germany and across Europe. It reflects our conviction that the future of parcel delivery will be shaped by responsible players with the scale and capabilities to invest sustainably, connect markets seamlessly and respond to evolving customer needs," said Yves Delmas, CEO of Geopost.

Enhancing the customer proposition

Parcel delivery in Germany is entering a new phase, shaped by rising expectations for flexibility, digital performance and cross-border connectivity. The future company will create a powerful platform to invest in the services and capabilities customers will need next.

Subject to regulatory approval and closing, customers and consumers will benefit from

- a leading parcel service provider combining the scale, efficiency, service quality and operational stability needed to manage increasingly complex supply chains with flexibility and expertise to support more specific logistics requirements;
- more integrated parcel solutions across the e-commerce journey, from merchant integration and digital

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touchpoints to flexible delivery and return options with one of Germany's largest, open out-of-home networks;
- a broader service portfolio through enhanced express and fulfilment capabilities, giving customers more integrated solutions for time-critical shipments and e-commerce fulfilment.

Strengthening Germany's role in European parcel logistics

Backed by the complementary European presence of GLS Group and Geopost, the future company will give customers access to two leading parcel networks, premium cross-border services and stronger connections to key markets across Europe. This will also strengthen the international competitiveness of German exporters.

Governance

Following closing, the future company will be majority owned by GLS Group, with both parties represented in its governance, and will operate under the GLS brand while Geopost will be visibly recognised as a strategic partner and shareholder. Further details will be communicated in due course, subject to regulatory approval. Until closing, DPD Germany and GLS Germany will remain fully independent, with no changes to management, customer contacts, contracts or service arrangements.

Source: GLS Group

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